

**DATUM ALLOYS GROUP LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JULY 2020**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	4	1,966,548	2,189,166
Tangible assets	5	1,074,472	575,770
		<u>3,041,020</u>	<u>2,764,936</u>
<b>CURRENT ASSETS</b>			
Stocks	7	1,582,936	1,818,823
Debtors: amounts falling due within one year	8	1,303,402	1,446,977
Cash at bank and in hand	9	778,744	505,182
		<u>3,665,082</u>	<u>3,770,982</u>
Creditors: amounts falling due within one year	10	(1,191,244)	(910,441)
		<u>2,473,838</u>	<u>2,860,541</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,514,858</u>	<u>5,625,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
Creditors: amounts falling due after more than one year	11	(4,692,607)	(4,393,851)
Deferred taxation	14	(5,094)	(68,406)
		<u>817,157</u>	<u>1,163,220</u>
<b>NET ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	15	19,484	15,160
Share premium account		1,266,892	1,217,590
Foreign exchange reserve		(24,084)	(3,264)
Profit and loss account		(445,135)	(66,266)
		<u>817,157</u>	<u>1,163,220</u>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2020**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the consolidated statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**B Widger**  
Director

Date: 17 December 2020

The notes on pages 8 to 20 form part of these financial statements.

COMPANY STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	6	5,031,400	5,031,400
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	256,551	589,535
		<u>256,551</u>	<u>589,535</u>
Creditors: amounts falling due within one year	10	(314,725)	(57,381)
		<u>(314,725)</u>	<u>(57,381)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(58,174)</b>	<b>532,154</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,973,226</b>	<b>5,563,554</b>
Creditors: amounts falling due after more than one year	11	(4,412,848)	(4,391,282)
		<u>(4,412,848)</u>	<u>(4,391,282)</u>
<b>NET ASSETS</b>		<b>560,378</b>	<b>1,172,272</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	15	19,484	15,160
Share premium account		1,266,892	1,217,590
Profit and loss account		(725,998)	(60,478)
		<u>560,378</u>	<u>1,172,272</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the consolidated statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**B Widger**  
Director

Date: 17 December 2020

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2020**

	Called up share capital	Share premium account	Foreign exchange reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 August 2019	15,160	1,217,590	(3,264)	(66,266)	1,163,220
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>					
Loss for the year	-	-	-	(378,869)	(378,869)
Currency translation differences	-	-	(20,820)	-	(20,820)
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	-	-	(20,820)	-	(20,820)
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	-	-	(20,820)	(378,869)	(399,689)
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>					
Shares issued during the year	4,324	49,302	-	-	53,626
<b>TOTAL TRANSACTIONS WITH OWNERS</b>	4,324	49,302	-	-	53,626
<b>AT 31 JULY 2020</b>	<b>19,484</b>	<b>1,266,892</b>	<b>(24,084)</b>	<b>(445,135)</b>	<b>817,157</b>

The notes on pages 8 to 20 form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2019**

	Called up share capital	Share premium account	Foreign exchange reserve	Profit and loss account	Total equity
	£	£	£	£	£
<b>COMPREHENSIVE INCOME FOR THE PERIOD</b>					
Loss for the period	-	-	-	(66,266)	(66,266)
Currency translation differences	-	-	(3,264)	-	(3,264)
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	-	-	(3,264)	-	(3,264)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	-	-	(3,264)	(66,266)	(69,530)
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>					
Shares issued during the period	15,160	1,217,590	-	-	1,232,750
<b>TOTAL TRANSACTIONS WITH OWNERS</b>	15,160	1,217,590	-	-	1,232,750
<b>AT 31 JULY 2019</b>	<u>15,160</u>	<u>1,217,590</u>	<u>(3,264)</u>	<u>(66,266)</u>	<u>1,163,220</u>

The notes on pages 8 to 20 form part of these financial statements.

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2020**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 August 2019	15,160	1,217,590	(60,478)	1,172,272
<b>COMPREHENSIVE INCOME FOR THE PERIOD</b>				
Loss for the year	-	-	(665,520)	(665,520)
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>				
Shares issued during the year	4,324	49,302	-	53,626
<b>TOTAL TRANSACTIONS WITH OWNERS</b>	4,324	49,302	-	53,626
<b>AT 31 JULY 2020</b>	<b>19,484</b>	<b>1,266,892</b>	<b>(725,998)</b>	<b>560,378</b>

The notes on pages 8 to 20 form part of these financial statements.

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2019**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
<b>COMPREHENSIVE INCOME FOR THE PERIOD</b>				
Loss for the period	-	-	(60,478)	(60,478)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>				
Shares issued during the period	15,160	1,217,590	-	1,232,750
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL TRANSACTIONS WITH OWNERS</b>	15,160	1,217,590	-	1,232,750
	<hr/>	<hr/>	<hr/>	<hr/>
<b>AT 31 JULY 2019</b>	<u>15,160</u>	<u>1,217,590</u>	<u>(60,478)</u>	<u>1,172,272</u>

The notes on pages 8 to 20 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. GENERAL INFORMATION**

Datum Alloys Group Limited (registered number: 11911214) is a private company, limited by shares and incorporated in England and Wales. The registered office is Unit 9 Torr Hill Park, Torr Quarry Industrial Estate, East Allington, Totnes, Devon, England, TQ9 7QQ.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of comprehensive income in these financial statements.

The following principal accounting policies have been applied:

**2.2 BASIS OF CONSOLIDATION**

The company was incorporated on 28 March 2019. On 6 June 2019 the company acquired Datum Capital Limited and its subsidiary companies. The prior year figures cover the period from acquisition to 31 July 2019 as Datum Alloys Group Limited did not undertake any significant activities before the acquisition date.

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date control ceases.

**2.3 GOING CONCERN**

At 31 July 2020 the group net assets were £817,157 (2019: £1,163,220) and net current assets were £2,473,838 (2019: £2,860,541).

The Directors have assessed the likely ongoing impact of COVID-19 and Brexit on the group's future trading position. Although trading has been impacted by COVID-19 it has not been to the level initially anticipated at the onset of the pandemic. The underlying trading performance and steps taken by the board have ensured sufficient working capital is available. The group have reviewed their trading arrangements with EU based customers and taken steps to ensure continuity of trading following the end of the Brexit transition process.

The Directors regularly review the group's revenue forecasts and cashflow projections and ensure they are updated to reflect any changes in trading performance or market conditions. Based on the financial performance of the group since the year end and key assumptions being met, these forecasts and projections show that future profits and cash generation are sufficient to enable the group to operate within available funding facilities.

The group therefore continues to adopt the going concern basis in preparing its financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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**2. ACCOUNTING POLICIES (continued)**

**2.4 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Group has transferred the significant risks and rewards of ownership to the buyer;
- the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2.5 OPERATING LEASES: THE GROUP AS LESSEE**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

**2.6 LEASED ASSETS: THE GROUP AS LESSEE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.7 RESEARCH AND DEVELOPMENT**

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

**2.8 GOVERNMENT GRANTS**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Consolidated statement of comprehensive income in the same period as the related expenditure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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2. ACCOUNTING POLICIES (continued)

2.9 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.10 PENSIONS

**DEFINED CONTRIBUTION PENSION PLAN**

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Group in independently administered funds.

2.11 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Group can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.12 INTANGIBLE ASSETS**

**GOODWILL**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of the Group's share of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Consolidated statement of comprehensive income over its useful economic life of 10 years.

**OTHER INTANGIBLE ASSETS**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. The website is amortised on a straight line basis to the Consolidated statement of comprehensive income over its useful economic life of 3 years.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.13 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	3 - 5 years straight line
Fixtures and fittings	-	3 - 5 years straight line
Computer equipment	-	1 - 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.14 VALUATION OF INVESTMENTS**

Investments in subsidiaries are measured at cost less accumulated impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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**2. ACCOUNTING POLICIES (continued)**

**2.15 STOCKS**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Direct labour, overhead and machine costs incurred are absorbed into the value of the stock items to which they relate.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.16 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.17 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.18 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.19 FINANCIAL INSTRUMENTS**

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Consolidated statement of comprehensive income.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 33 (2019: 33).

4. INTANGIBLE ASSETS

Group

	Website £	Goodwill £	Total £
<b>COST</b>			
At 1 August 2019	9,570	2,226,182	2,235,752
At 31 July 2020	9,570	2,226,182	2,235,752
<b>AMORTISATION</b>			
At 1 August 2019	9,570	37,016	46,586
Charge for the year on owned assets	-	222,618	222,618
At 31 July 2020	9,570	259,634	269,204
<b>NET BOOK VALUE</b>			
At 31 July 2020	-	1,966,548	1,966,548
At 31 July 2019	-	2,189,166	2,189,166

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**5. TANGIBLE FIXED ASSETS**

**Group**

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>COST</b>					
At 1 August 2019	109,354	469,085	1,499	24,360	604,298
Additions	150,969	579,357	4,912	5,094	740,332
Exchange adjustments	-	(5,214)	-	-	(5,214)
At 31 July 2020	260,323	1,043,228	6,411	29,454	1,339,416
<b>DEPRECIATION</b>					
At 1 August 2019	-	24,197	501	3,830	28,528
Charge for the year on owned assets	46,515	93,301	1,407	19,404	160,627
Charge for the year on financed assets	-	78,085	-	-	78,085
Exchange adjustments	-	(2,296)	-	-	(2,296)
At 31 July 2020	46,515	193,287	1,908	23,234	264,944
<b>NET BOOK VALUE</b>					
At 31 July 2020	213,808	849,941	4,503	6,220	1,074,472
At 31 July 2019	109,354	444,888	998	20,530	575,770

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2020 £	2019 £
Plant and machinery	358,725	37,400

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

6. FIXED ASSET INVESTMENTS

Company

	Investments in subsidiary companies £
<b>COST</b>	
At 1 August 2019	5,031,400
At 31 July 2020	<u>5,031,400</u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Datum Capital Limited	Unit 9 Torr Hill Park, Torr Quarry Industrial Estate, East Allington, Totnes, England, TQ9 7QQ	Ordinary	100 %
Datum Alloys Limited	Unit 9 Torr Hill Park, Torr Quarry Industrial Estate, East Allington, Totnes, England, TQ9 7QQ	Ordinary	100 %
Datum Alloys Inc	Airport Corporate Center, 33 Lewis Road, Binghamton, NY 13905	Ordinary	100 %
Datum Alloys Pte Limited	One Raffles Place Tower 2, Level 20, #25, Singapore, 048616	Ordinary	100 %

7. STOCKS

	Group 2020 £	Group 2019 £
Raw materials and consumables	<u>1,582,936</u>	<u>1,818,823</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

8. DEBTORS

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Trade debtors	1,160,294	819,148	-	-
Amounts owed by group undertakings	-	-	248,836	534,362
Other debtors	65,602	531,791	7,715	44,742
Prepayments and accrued income	77,506	96,038	-	-
Deferred taxation	-	-	-	10,431
	<u>1,303,402</u>	<u>1,446,977</u>	<u>256,551</u>	<u>589,535</u>

9. CASH AND CASH EQUIVALENTS

	Group 2020 £	Group 2019 £
Cash at bank and in hand	<u>778,744</u>	<u>505,182</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Other loans	304,634	57,381	304,634	57,381
Trade creditors	609,259	650,907	2,713	-
Corporation tax	498	5,816	-	-
Other taxation and social security	81,476	21,945	-	-
Obligations under finance lease and hire purchase contracts	73,880	30,825	-	-
Other creditors	5,324	29,742	-	-
Accruals and deferred income	116,173	113,825	7,378	-
	<u>1,191,244</u>	<u>910,441</u>	<u>314,725</u>	<u>57,381</u>

Net obligations under finance leases and hire purchase contracts of £73,880 (2019: £30,825) are secured upon the assets to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>Company 2020 £</b>	<b>Company 2019 £</b>
Other loans	<b>4,412,848</b>	4,391,282	<b>4,412,848</b>	4,391,282
Net obligations under finance leases and hire purchase contracts	<b>279,759</b>	2,569	-	-
	<b><u>4,692,607</u></b>	<b><u>4,393,851</u></b>	<b><u>4,412,848</u></b>	<b><u>4,391,282</u></b>

Net obligations under finance leases and hire purchase contracts of £279,759 (2019: £2,569) are secured upon the assets to which they relate.

**12. LOANS**

Included in other loans falling due within 2-5 years are £2,500,000 10 per cent secured loan notes which are repayable on 6 June 2024 or an exit date, which ever is sooner. The rate of interest is 10% per annum and is accrued daily and due for payment biannually in arrears. At the year end accrued interest of £209,671 (2019: £38,339) is included in other loans due within one year. The loan notes are secured over the assets of the group and ranks behind the loan facility detailed below but ahead of all other charges.

Included in other loans falling due within 2-5 years is a £1,000,000 loan facility which is repayable on 6 June 2023 or an exit date, which ever is sooner. The rate of interest is 8% per annum and is accrued daily and due for payment biannually in arrears. At the year end accrued interest of £66,615 (2019: £12,259) is included in other loans due within one year. The loan facility is secured over the assets of the group and has priority over all other securities.

Included in other loans falling due after more than 5 years are £884,500 10 per cent unsecured loan notes which are repayable on an exit date. The rate of interest is 10% per annum and is accrued daily. 50% of the interest charged is due for payment quarterly in arrears with the remaining being due on redemption. At the year end interest of £28,348 (2019: £6,782) is included in other loans due within one year and £6,782 is included in other loans due after more than 5 years. The loan notes are unsecured and rank behind the facilities described above.

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>Company 2020 £</b>	<b>Company 2019 £</b>
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
Other loans	<b>304,634</b>	57,381	<b>304,634</b>	57,381
<b>AMOUNTS FALLING DUE 2-5 YEARS</b>				
Other loans	<b>3,500,000</b>	3,500,000	<b>3,500,000</b>	3,500,000
<b>AMOUNTS FALLING DUE AFTER MORE THAN 5 YEARS</b>				
Other loans	<b>912,848</b>	891,282	<b>912,848</b>	891,282
	<b><u>4,717,482</u></b>	<b><u>4,448,663</u></b>	<b><u>4,717,482</u></b>	<b><u>4,448,663</u></b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

13. HIRE PURCHASE AND FINANCE LEASES

Minimum lease payments under hire purchase fall due as follows:

	Group 2020 £	Group 2019 £
Within one year	73,880	30,825
Between 1-5 years	279,759	2,569
	<u>353,639</u>	<u>33,394</u>

14. DEFERRED TAXATION

Group

	2020 £
At beginning of year	(68,406)
Charged to profit or loss	63,312
Arising on business combinations	-
<b>AT END OF YEAR</b>	<u>(5,094)</u>

Company

	2020 £
At beginning of year	10,431
Charged to profit or loss	(10,431)
<b>AT END OF YEAR</b>	<u>-</u>

The provision for deferred taxation is made up as follows:

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Accelerated capital allowances	(168,871)	(144,372)	-	(65,259)
Tax losses carried forward	163,042	75,690	-	75,690
Short term timing differences	735	276	-	-
	<u>(5,094)</u>	<u>(68,406)</u>	<u>-</u>	<u>10,431</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**15. SHARE CAPITAL**

	2020 £	2019 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
71,037 (2019: 50,162) Ordinary shares of £0.01 each	710	502
781,808 (2019: 420,000) A Shares shares of £0.01 each	7,818	4,200
1,095,600 (2019: 1,045,790) B Shares shares of £0.01 each	10,956	10,458
	<u>19,484</u>	<u>15,160</u>

During the year shares have been issued as follows:

£209 has been received in relation to 20,875 Ordinary shares at a nominal value of £0.01.

£3,618 has been received in relation to 361,808 A shares at a nominal value of £0.01.

£49,800 has been received in relation to 49,800 B shares at a nominal value of £0.01.

**16. CAPITAL COMMITMENTS**

At 31 July 2020 the Group and Company had capital commitments as follows:

	Group 2020 £	Group 2019 £
Contracted for but not provided in these financial statements	<u>-</u>	<u>131,521</u>

**17. PENSION COMMITMENTS**

The Group operates two defined contributions pension plans, one in the United Kingdom (under auto enrolment) and one in the United States of America. The Group makes fixed percentage contributions to pension schemes selected by each employee. Employees in the United Kingdom choosing to opt out of auto enrolment may elect to pay contributions into their own private pension schemes.

The Group also makes contributions to the Central Provident Fund (CPF) for staff employed in Singapore as required by law. The CPF scheme is accounted for as a defined contribution pension scheme. The assets of the schemes are held separately from those of the Group in independently administered funds.

The pension cost charge represents contributions payable by the Group to the funds and amounted to £41,154 (2019: £5,405). Contributions totalling £3,868 (2019: £1,623) were payable to the funds at the reporting date and are included in creditors.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**18. COMMITMENTS UNDER OPERATING LEASES**

At 31 July 2020 the Group and the Company had future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2020 £</b>	<b>Group 2019 £</b>
Not later than 1 year	<b>126,880</b>	158,666
Later than 1 year and not later than 5 years	<b>363,977</b>	429,197
	<b><u>490,857</u></b>	<b><u>587,863</u></b>

**19. RELATED PARTY TRANSACTIONS**

The Company is the immediate parent of Datum Capital Limited (a company registered in England and Wales), and the parent of Datum Alloys Limited (a company registered in England and Wales), Datum Alloys Inc (a company incorporated in the USA) and Datum Alloys Pte Limited (a company registered in Singapore), the results of which are contained in these consolidated financial statements. The Company has taken advantage of the exemption within FRS102 (section 33.12A) not to disclose transactions or balances with entities which form part of the Group.

**20. CONTROLLING PARTY**

The company is owned by a number of individual investors that hold their shares on trust through Rockpool Investment Nominee – a nominee company. None of these individual investors is considered to have ultimate control over Datum Alloys Group Limited and as such there is no ultimate controlling party.

**21. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 31 July 2020 was unqualified.

The audit report was signed on 18 December 2020 by Robert Davey FCA (Senior statutory auditor) on behalf of Bishop Fleming LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.