

Report of the Director and Unaudited Financial Statements

for the year ended 31 March 2022

for

STEEL GLASS UK LTD

STEEL GLASS UK LTD
Statement of financial position
As at 31 March 2022

	2022	2021
	£	£
Fixed assets	5,178	6,306
Current assets	95,104	82,067
Creditors: amount falling due within one year	(59,559)	(28,703)
Net current assets	35,545	53,364
Total assets less current liabilities	40,723	59,670
Creditors: amount falling due after more than one year	(41,808)	(50,000)
Net assets	(1,085)	9,670
Capital and reserves	(1,085)	9,670

1. For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Sarah Jane Hinds
Director

Date approved: 31 March 2023

STEEL GLASS UK LTD
Notes to the accounts
For the year ended 31 March 2022

Statutory Information

STEEL GLASS UK LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 11896836, registration address Po Box 274 Steel House, Newton-Le-Willows, Merseyside, WA12 2DH, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 April 2021	3,874	4,350	1,153	9,377
Additions	-	-	599	599
Disposals	-	-	-	-
At 31 March 2022	3,874	4,350	1,752	9,976
Depreciation				
At 01 April 2021	1,695	1,088	288	3,071
Charge for year	545	816	366	1,727
On disposals	-	-	-	-
At 31 March 2022	2,240	1,904	654	4,798
Net book values				
Closing balance as at 31 March 2022	1,634	2,446	1,098	5,178
Opening balance as at 01 April 2021	2,179	3,262	865	6,306

3. Average number of employees

Average number of employees during the year was 3 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.