

Registered Number: 11883772  
England and Wales

# ACROFT INNOVATIONS LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 January 2022

**End date:** 31 December 2022

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<b>Director</b>	Bence Matisz
<b>Registered Number</b>	11883772
<b>Registered Office</b>	4th Floor, Silverstream House  45 Fitzroy Street, Fitzrovia LONDON W1T 6EB
<b>Accountants</b>	NO1 Accountants Ltd Office One 1 Coldbath Square London EC1R 5HL

**ACROFT INNOVATIONS LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fixed assets	888	1,677
Current assets	(22,977)	5,229
Creditors: amount falling due within one year	(50,027)	(29,469)
<b>Net current liabilities</b>	<b>(73,004)</b>	<b>(24,240)</b>
<b>Total assets less current liabilities</b>	<b>(72,116)</b>	<b>(22,563)</b>
Creditors: amount falling due after more than one year	49,615	49,615
Accruals and deferred income	0	(28,470)
<b>Net liabilities</b>	<b>(22,501)</b>	<b>(1,418)</b>
 <b>Capital and reserves</b>	 <b>(22,501)</b>	 <b>(1,418)</b>

## **NOTES TO THE ACCOUNTS**

### **General Information**

ACROFT INNOVATIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11883772, registration address 4th Floor, Silverstream House, 45 Fitzroy Street, Fitzrovia, LONDON, W1T 6EB.

The presentation currency is £ sterling.

### **1. Accounting policies**

## **Significant accounting policies**

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Straight Line
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## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 January 2022	3,158	3,158
Additions	-	-
Disposals	-	-
At 31 December 2022	<b>3,158</b>	<b>3,158</b>
<b>Depreciation</b>		
At 01 January 2022	1,481	1,481
Charge for year	789	789
On disposals	-	-
At 31 December 2022	<b>2,270</b>	<b>2,270</b>
<b>Net book values</b>		
Closing balance as at 31 December 2022	<b>888</b>	<b>888</b>
Opening balance as at 01 January 2022	<b>1,677</b>	<b>1,677</b>

## 3. Average number of employees

Average number of employees during the year was 1 (2021 : 0).

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 20 September 2023 and were signed by:

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Bence Matisz  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.