

Registered number: 11883125

Healthcare International Research Limited

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Prepared By:

Hope Jones

Chartered Accountants

Suite 114, Lymington Town Hall

Avenue Road

Lymington

Hants

SO41 9ZG

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS

F A Darver

REGISTERED OFFICE

Unit 18 Axis 31, Woolsbridge Industrial Park
Oakfield Road
Wimborne
Dorset
BH21 6FE

COMPANY DETAILS

Private company limited by shares registered in England and
Wales, registered number 11883125

ACCOUNTANTS

Hope Jones
Chartered Accountants
Suite 114, Lymington Town Hall
Avenue Road
Lymington
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SO41 9ZG

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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STATEMENT OF FINANCIAL POSITION AT 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	15,299	2,717
Investment assets	4	1	-
		<u>15,300</u>	<u>2,717</u>
CURRENT ASSETS			
Stock		14,376	5,000
Debtors	5	85,063	3,524
Cash at bank and in hand		<u>4,171</u>	<u>20,006</u>
		103,610	28,530
CREDITORS: Amounts falling due within one year	6	<u>80,194</u>	<u>104,817</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>23,416</u>	<u>(76,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,716	(73,570)
CREDITORS: Amounts falling due after more than one year	7	15,660	18,975
NET ASSETS / (LIABILITIES)		<u>23,056</u>	<u>(92,545)</u>
CAPITAL AND RESERVES			
Called up share capital		129	100
Share premium account		892,471	-
Profit and loss account		<u>(869,544)</u>	<u>(92,645)</u>
SHAREHOLDERS' FUNDS		<u>23,056</u>	<u>(92,545)</u>

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24 January 2024 and signed on their behalf by

.....
F A Darver
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The company has taken advantage of the exemption from the requirement to prepare consolidated financial statements as set out in section 383 of the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Website	straight line 25%
Fixtures and Fittings	reducing balance 25%
Equipment	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell (net realisable value).

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1f. Investment Assets

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	2	-

3. TANGIBLE FIXED ASSETS

	Website £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 1 April 2022	2,250	-	4,333	6,583
Additions	5,355	6,037	7,327	18,719
At 31 March 2023	<u>7,605</u>	<u>6,037</u>	<u>11,660</u>	<u>25,302</u>
Depreciation				
At 1 April 2022	1,875	-	1,991	3,866
For the year	1,713	1,509	2,915	6,137
At 31 March 2023	<u>3,588</u>	<u>1,509</u>	<u>4,906</u>	<u>10,003</u>
Net Book Amounts				
At 31 March 2023	<u>4,017</u>	<u>4,528</u>	<u>6,754</u>	<u>15,299</u>
At 31 March 2022	<u>375</u>	<u>-</u>	<u>2,342</u>	<u>2,717</u>

4. INVESTMENT ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
Additions	<u>5,109</u>	<u>5,109</u>
At 31 March 2023	<u>5,109</u>	<u>5,109</u>
Amortisation		
For the year	<u>5,108</u>	<u>5,108</u>
At 31 March 2023	<u>5,108</u>	<u>5,108</u>
Net Book Amounts		
At 31 March 2023	<u>1</u>	<u>1</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	25,311	1,167
VAT	13,247	857
Other debtors	7,850	1,500
Amounts due from group companies	28,679	-
Prepayments	232	-
Directors current account	<u>9,744</u>	<u>-</u>

85,063

3,524

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	4,746	-
Directors current account	-	3,033
Loans	59,666	97,104
Trade creditors	8,564	2,080
Other creditors	89	-
Accruals	7,129	2,600
	<u>80,194</u>	<u>104,817</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loan	15,660	18,975
	<u>15,660</u>	<u>18,975</u>

8. RELATED PARTY TRANSACTIONS

Shares were issued to four shareholders during the year for services rendered to a total value of £350,000.

9. LOAN TO DIRECTOR

At the beginning of the year, director, F A Darver, had a credit balance on his director's current account of £3,034. He received an interest-free loan from the company of £15,000 during the year and reduced his borrowing by £2,222, leaving £9,744 owing at 31 March 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.