

**LORD'S CARE SOLUTIONS UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Lord's Care Solutions UK Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Lord's Care Solutions UK Ltd
Balance Sheet
As At 31 March 2023

Registered number: 11863996

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		208,763		33,677
			208,763		33,677
CURRENT ASSETS					
Debtors	5	131,766		143,222	
Cash at bank and in hand		144,783		190,454	
		276,549		333,676	
Creditors: Amounts Falling Due Within One Year	6	(282,804)		(216,463)	
NET CURRENT ASSETS (LIABILITIES)			(6,255)		117,213
TOTAL ASSETS LESS CURRENT LIABILITIES			202,508		150,890
Creditors: Amounts Falling Due After More Than One Year	7		(22,683)		(47,699)
NET ASSETS			179,825		103,191
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			179,725		103,091
SHAREHOLDERS' FUNDS			179,825		103,191

Lord's Care Solutions UK Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sibu Sam

Director

14/12/2023

The notes on pages 3 to 6 form part of these financial statements.

Lord's Care Solutions UK Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Lord's Care Solutions UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11863996. The registered office is Suite 11, Unit QA, Beacon Business Park, Stafford, ST18 0WL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Leasehold	nil
Plant & Machinery	nil
Motor Vehicles	20%
Fixtures & Fittings	15%
Computer Equipment	33.33%

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Lord's Care Solutions UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 145 (2022: 80)

4. Tangible Assets

	Land & Property		Motor Vehicles	Fixtures & Fittings
	Freehold	Leasehold		
	£	£	£	£
Cost				
As at 1 April 2022	-	-	47,350	6,812
Additions	168,977	11,215	4,999	155
Disposals	-	-	(4,390)	-
As at 31 March 2023	168,977	11,215	47,959	6,967
Depreciation				
As at 1 April 2022	-	-	21,147	2,029
Provided during the period	-	-	5,607	741
Disposals	-	-	(1,222)	-
As at 31 March 2023	-	-	25,532	2,770
Net Book Value				
As at 31 March 2023	168,977	11,215	22,427	4,197
As at 1 April 2022	-	-	26,203	4,783

Lord's Care Solutions UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2022	5,208	59,370
Additions	229	185,575
Disposals	-	(4,390)
As at 31 March 2023	<u>5,437</u>	<u>240,555</u>
Depreciation		
As at 1 April 2022	2,517	25,693
Provided during the period	973	7,321
Disposals	-	(1,222)
As at 31 March 2023	<u>3,490</u>	<u>31,792</u>
Net Book Value		
As at 31 March 2023	<u>1,947</u>	<u>208,763</u>
As at 1 April 2022	<u>2,691</u>	<u>33,677</u>
5. Debtors		
	2023	2022
	£	£
Due within one year		
Trade debtors	129,333	139,057
Other debtors	-	4,165
Deferred tax current asset	2,433	-
	<u>131,766</u>	<u>143,222</u>
6. Creditors: Amounts Falling Due Within One Year		
	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	7,546
Bank loans and overdrafts	9,706	9,486
Corporation tax	35,870	40,521
Other taxes and social security	10,884	26,987
Net wages	71,086	16,466
Other creditors	34,029	1,440
Business Card	574	528
Pensions	869	2,219
Director Loan Account- Mr Sibu Sam	81,954	82,450
Director Loan Account- Mr Shinu Issac Philip	34,012	25,000
Accruals and deferred income	3,820	3,820
	<u>282,804</u>	<u>216,463</u>

Lord's Care Solutions UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	15,091
Bank loans	22,683	32,608
	<u>22,683</u>	<u>47,699</u>

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	7,546
Later than one year and not later than five years	-	15,091
	<u>-</u>	<u>22,637</u>
	<u>-</u>	<u>22,637</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.