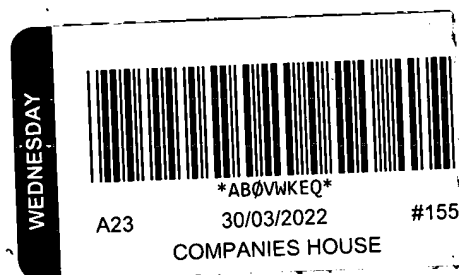


COMPANY REGISTRATION NUMBER: 11863401

Dickinson In England Limited
Company Limited by Guarantee
Financial Statements

For the year ended
30 June 2021



Dickinson In England Limited
Company Limited by Guarantee
Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	13,735	17,169
Current assets			
Debtors	6	10,500	4,500
Creditors: amounts falling due within one year	7	(24,235)	(21,669)
Net current liabilities		(13,735)	(17,169)
Net liabilities		—	—

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22.7.22, and are signed on behalf of the board by:


S C Brandauer
Director

Company registration number: 11863401

The notes on pages 2 to 3 form part of these financial statements.

Dickinson In England Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 371 Unthank Road, Norwich, NR4 7QG. The principal activity during the period was the provision of overseas educational services for international students.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of the financial statements are set out below.

Going concern

The COVID-19 pandemic triggered some disruption for the company during the initial lockdown period in Spring 2020 when all students attending the Norwich Program were transferred back to the US. The situation with COVID-19 is still ongoing into 2022, management considers it difficult to provide a quantitative estimate of the longer term impact of the pandemic on the company. The directors have assessed the liquidity requirements for the coming 12 months, taking into account the potential impact of COVID-19 and have not identified any matters which would impact going concern.

Revenue recognition

Turnover represents the costs of the company that are recharged to the parent entity, Dickinson College.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% reducing balance

4. Company limited by guarantee

Dickinson In England Limited was incorporated as a company limited by guarantee on 6 March 2019. The liability of the members is limited to an amount not exceeding £1 towards the company's assets if it should be wound up. At the year end there was 1 member.

Dickinson In England Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2021

5. Tangible assets

	Motor vehicles £
Cost	
At 1 July 2020 and 30 June 2021	<u>18,395</u>
Depreciation	
At 1 July 2020	1,226
Charge for the year	<u>3,434</u>
At 30 June 2021	<u>4,660</u>
Carrying amount	
At 30 June 2021	<u>13,735</u>
At 30 June 2020	<u>17,169</u>

6. Debtors

	2021 £	2020 £
Other debtors	<u>10,500</u>	<u>4,500</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>24,235</u>	<u>21,669</u>

8. Summary audit opinion

The auditor's report for the year dated 29-3-21 was unqualified.

The senior statutory auditor was Patrick Heaton FCA, for and on behalf of Gibson Booth.

9. Related party transactions

During the year the company received £161,886 (2020 £533,648) of income from Dickinson College. At the year end Dickinson College owed £10,500 (2020 £4,500) to Dickinson In England Limited, the amounts owed are unsecured, interest free and repayable on demand.

10. Ultimate parent company

The directors consider Dickinson College, a US entity, to be the immediate and ultimate parent company.