

Unaudited Financial Statements  
For The Year Ended 31 March 2021  
for  
Aquilam Group Ltd

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**For The Year Ended 31 March 2021**

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**Aquilam Group Ltd**  
**Company Information**  
**For The Year Ended 31 March 2021**

**DIRECTORS:**

T H Melvin  
H D Melvin  
R D Melvin

**REGISTERED OFFICE:**

Aquilam House  
7 Darklake View  
Plymouth  
Devon  
PL6 7TL

**REGISTERED NUMBER:**

11860825 (England and Wales)

**ACCOUNTANTS:**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Aquilam Group Ltd (Registered number: 11860825)**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Investments	4		5,939,665		100
<b>CURRENT ASSETS</b>					
Debtors	5	552,543		75,001	
Cash at bank and in hand		<u>279,571</u>		<u>200</u>	
		832,114		75,201	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,695,806</u>		<u>1,255</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,863,692)</u>		<u>73,946</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,075,973</u>		<u>74,046</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>1,075,673</u>		<u>73,746</u>
			<u>1,075,973</u>		<u>74,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by:

T H Melvin - Director

H D Melvin - Director

R D Melvin - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Aquilam Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>COST</b>	
At 1 April 2020	100
Additions	5,939,565
At 31 March 2021	5,939,665
<b>NET BOOK VALUE</b>	
At 31 March 2021	5,939,665
At 31 March 2020	100

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Amounts owed by group undertakings	552,083	75,001
Other debtors	460	-
	<u>552,543</u>	<u>75,001</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Amounts owed to group undertakings	632,288	175
Taxation and social security	11,022	-
Other creditors	5,052,496	1,080
	<u>5,695,806</u>	<u>1,255</u>

Other creditors include £5,010,000 in loan notes payable to the directors. These loan notes are interest free and repayable on demand.

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Loan notes	<u>5,010,000</u>	<u>-</u>

The security is in the form of a fixed charge over land and a floating charge over the undertaking of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.