

Registered number: 11845580

**GREEN NEW DEAL GROUP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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Green New Deal Group Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 28 February 2022

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**Green New Deal Group Limited
Company Information
For The Year Ended 28 February 2022**

Directors	Colin Hines Jeremy Leggett Ann Pettifor
Secretary	Richard Murphy
Company Number	11845580
Registered Office	33 Kingsley Walk Ely Cambridgeshire CB6 3BZ

Green New Deal Group Limited
Company No. 11845580
Directors' Report For The Year Ended 28 February 2022

The directors present their report and the financial statements for the year ended 28 February 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity was the supply of support services to the Green New Deal Group, based in the UK. One employee was engaged to provide these services.

The activities of the Green New Deal Group are recorded on its web site at <https://greennewdealgroup.org/> and those interested are asked to refer to that site for further information.

Review of Business

The activities of the company were funded by grants from the Open Society Foundation brought forward from the previous year (£37,267) and by the European Climate Foundation (£2,313). Since these grants were provided on the basis that they should not give rise to either profit or loss each is being expended on that basis the company made neither profit nor loss in the period, with income being recognised as costs are incurred. Sums not expended by the year end date are carried forward as income in advance. As a result no net taxable income arose during the course of the year the company had no corporation tax liability arising as a result of its activities in the period.

Future Developments

The company has secured additional grants since the year end date to continue its activities until at least February 2023 at its current level of operations.

**Green New Deal Group Limited
Directors' Report (continued)
For The Year Ended 28 February 2022**

Directors

The directors who held office during the year were as follows:

Colin Hines
Jeremy Leggett
Ann Pettifor

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Colin Hines
Director

6 October 2022

Green New Deal Group Limited
Income and Expenditure Account
For The Year Ended 28 February 2022

	Notes	2022 £	2021 £
TURNOVER		39,580	42,897
Cost of sales		<u>(6,073)</u>	<u>(9,483)</u>
GROSS SURPLUS		33,507	33,414
Administrative expenses		<u>(33,507)</u>	<u>(33,414)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes on page 6 form part of these financial statements.

Green New Deal Group Limited
Balance Sheet
As at 28 February 2022

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	250		443	
Cash at bank and in hand		11,306		48,241	
		11,556		48,684	
Creditors: Amounts Falling Due Within One Year	4	(11,556)		(48,684)	
NET ASSETS			-		-


For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Colin Hines

Director

6 October 2022

The notes on page 6 form part of these financial statements.

Green New Deal Group Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

The company made neither profit nor loss in the period and had no corporation tax liability arising in the period as a consequence.

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

The average number of employees, including directors (none of whom were paid in the year), was: 1 (2021: 1)

3. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	250	443
	<u>250</u>	<u>443</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	11,556	48,684
	<u>11,556</u>	<u>48,684</u>

Income in advance of £7,456 (2020: £44,711) is included in the above figure.

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6. Controlling Party

Due to the nature of its structure the company is not subject to any overall control by any party.

7. General Information

Green New Deal Group Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11845580. The registered office is 33 Kingsley Walk, Ely, Cambridgeshire, CB6 3BZ.