

Report of the Director and  
Unaudited Financial Statements for the Year Ended 28 February 2022  
for  
A.V Gas Core Ltd

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for the Year Ended 28 February 2022

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A.V Gas Core Ltd

Company Information  
for the Year Ended 28 February 2022

**DIRECTOR:** A Verwayne

**SECRETARY:**

**REGISTERED OFFICE:** 59 Harington Road  
London  
E17 8AS

**REGISTERED NUMBER:** 11837184 (England and Wales)

**ACCOUNTANTS:** Bright Sky Umbrella Limited  
Hanover House  
Hanover Street  
Liverpool  
L1 3DZ

A.V Gas Core Ltd (Registered number: 11837184)

Report of the Director  
for the Year Ended 28 February 2022

The director presents his report with the financial statements of the company for the year ended 28 February 2022.

**DIRECTOR**

A Verwayne held office during the whole of the period from 1 March 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Verwayne - Director

20 October 2022

Income Statement  
for the Year Ended 28 February 2022

	Notes	28.2.22 £	28.2.21 £
<b>TURNOVER</b>		40,655	24,137
Administrative expenses		<u>17,380</u>	<u>5,819</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		23,275	18,318
Tax on profit		<u>4,750</u>	<u>3,480</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>18,525</u>	<u>14,838</u>

Balance Sheet  
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		5,175		-
<b>CURRENT ASSETS</b>					
Cash at bank		2,373		5,589	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,100</u>		<u>3,480</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,727)</u>		<u>2,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,448</u>		<u>2,109</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>2,447</u>		<u>2,108</u>
			<u>2,448</u>		<u>2,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 October 2022 and were signed by:

A Verwayne - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2022

**1. STATUTORY INFORMATION**

A.V Gas Core Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	<u>1,725</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>6,900</u>
At 28 February 2022	<u>6,900</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,725</u>
At 28 February 2022	<u>1,725</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>5,175</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Taxation and social security	4,750	3,480
Other creditors	<u>350</u>	<u>-</u>
	<u>5,100</u>	<u>3,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.