

KUNA FINTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 29 FEBRUARY 2020 TO 31 DECEMBER 2020

KUNA FINTECH LIMITED
UNAUDITED ACCOUNTS
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KUNA FINTECH LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 29 FEBRUARY 2020 TO 31 DECEMBER 2020

Director	Mykhailo Chobanian
Company Number	11834168 (England and Wales)
Registered Office	7 Bell Yard London WC2A 2JR England
Accountants	Business Atrium Limited The Legacy Centre 85 Great Titchfield Street London W1W 6RJ

KUNA FINTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	31/12/2020 £	28/02/2020 £
Fixed assets			
Intangible assets	4	9,465	12,474
Current assets			
Debtors	5	8,858	-
Cash at bank and in hand		1,335	1,768
		<u>10,193</u>	<u>1,768</u>
Creditors: amounts falling due within one year	6	(2,807)	(16)
Net current assets		<u>7,386</u>	<u>1,752</u>
Total assets less current liabilities		16,851	14,226
Creditors: amounts falling due after more than one year	7	-	(5,912)
Net assets		<u>16,851</u>	<u>8,314</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		6,851	(1,686)
Shareholders' funds		<u>16,851</u>	<u>8,314</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 February 2022 and were signed on its behalf by

Mykhailo Chobanian
Director

Company Registration No. 11834168

KUNA FINTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 FEBRUARY 2020 TO 31 DECEMBER 2020

1 Statutory information

KUNA FINTECH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11834168. The registered office is 7 Bell Yard, London, WC2A 2JR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Software - Straight Line over 3 years

Trade Mark - Straight Line over 10 years

4 Intangible fixed assets

	Other £
Cost	
At 29 February 2020	12,775
At 31 December 2020	12,775
Amortisation	
At 29 February 2020	301
Charge for the period	3,009
At 31 December 2020	3,310
Net book value	
At 31 December 2020	9,465
At 28 February 2020	12,474

5 Debtors: amounts falling due within one year

	31/12/2020 £	28/02/2020 £
Trade debtors	8,858	-

KUNA FINTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 29 FEBRUARY 2020 TO 31 DECEMBER 2020

6 Creditors: amounts falling due within one year	31/12/2020	28/02/2020
	£	£
Taxes and social security	1,607	-
Accruals	1,200	16
	<hr/>	<hr/>
	2,807	16
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	31/12/2020	28/02/2020
	£	£
Other creditors	-	5,912
	<hr/>	<hr/>

8 Average number of employees

During the period the average number of employees was 0 (28/02/2020: 0).

