

**KUNA FINTECH LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 19 FEBRUARY 2019 TO 28 FEBRUARY 2020**

**KUNA FINTECH LIMITED**  
**UNAUDITED ACCOUNTS**  
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**KUNA FINTECH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 19 FEBRUARY 2019 TO 28 FEBRUARY 2020**

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<b>Director</b>	CHOBANIAN Mykhailo
<b>Company Number</b>	11834168 (England and Wales)
<b>Registered Office</b>	7 BELL YARD LONDON WC2A 2JR ENGLAND

**KUNA FINTECH LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Intangible assets	4	6,080
<b>Current assets</b>		
Cash at bank and in hand		1,770
<b>Creditors: amounts falling due within one year</b>	5	(879)
<b>Net current assets</b>		891
<b>Net assets</b>		6,971
<b>Capital and reserves</b>		
Called up share capital	6	10,000
Profit and loss account		(3,029)
<b>Shareholders' funds</b>		6,971

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 December 2020 and were signed on its behalf by

CHOBANIAN Mykhailo  
Director

Company Registration No. 11834168

**KUNA FINTECH LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 19 FEBRUARY 2019 TO 28 FEBRUARY 2020**

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**1 Statutory information**

KUNA FINTECH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11834168. The registered office is 7 BELL YARD, LONDON, WC2A 2JR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the period from 19 February 2019 to 28 February 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 19 February 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Amortisation is provided on straight line basis over period of 5 or 10 years according to the class of the assets.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 19 February 2019	-
Additions	7,099
At 28 February 2020	7,099
<b>Amortisation</b>	
At 19 February 2019	-
Charge for the period	1,019
At 28 February 2020	1,019
<b>Net book value</b>	
At 28 February 2020	6,080

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<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>
Other creditors	5,904
Loans from directors	(5,821)
Accruals	796
	<hr/> 879 <hr/>
<b>6 Share capital</b>	<b>2020</b>
	<b>£</b>
Allotted, called up and fully paid:	
10,000 Ordinary shares of £1 each	10,000
	<hr/>
Shares issued during the period:	
10,000 Ordinary shares of £1 each	10,000
	<hr/>
<b>7 Average number of employees</b>	
During the period the average number of employees was 0.	

