

**ADVANCED MEDICAL ANALYTICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

TaxAssist Accountants
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DA15 7AA

Advanced Medical Analytics Limited
Financial Statements
For The Year Ended 28 February 2023

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Advanced Medical Analytics Limited
Balance Sheet
As At 28 February 2023

Registered number: 11830782

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		908		1,362
			<u>908</u>		<u>1,362</u>
CURRENT ASSETS					
Cash at bank and in hand		1,890		2,763	
		<u>1,890</u>		<u>2,763</u>	
Creditors: Amounts Falling Due Within One Year	4	(9,642)		(7,021)	
		<u>(9,642)</u>		<u>(7,021)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,752)</u>		<u>(4,258)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,844)</u>		<u>(2,896)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(172)		(259)
			<u>(172)</u>		<u>(259)</u>
NET LIABILITIES			<u>(7,016)</u>		<u>(3,155)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(7,116)		(3,255)
			<u>(7,116)</u>		<u>(3,255)</u>
SHAREHOLDERS' FUNDS			<u>(7,016)</u>		<u>(3,155)</u>

Advanced Medical Analytics Limited
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sancho Rodriguez Villar

Director

23 October 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern Disclosure

The director has confirmed that he will continue to support the company until such time as it is profitable.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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Advanced Medical Analytics Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 March 2022	1,816
As at 28 February 2023	1,816
Depreciation	
As at 1 March 2022	454
Provided during the period	454
As at 28 February 2023	908
Net Book Value	
As at 28 February 2023	908
As at 1 March 2022	1,362

Advanced Medical Analytics Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	960	960
Director's loan account	8,682	6,061
	<u>9,642</u>	<u>7,021</u>

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

Advanced Medical Analytics Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11830782 . The registered office is 133 Station Road, Sidcup, Kent, DA15 7AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.