

**Centiment Ltd****Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated*

Current year

Comparative

Units (eg £ or £000)

£

*include a trailing space*

Company registration number

11823663

Date

Approval date of the accounts by the board

01/05/2021

Date

Date of signing on the audit/accountants report

Date of engagement letter (required for  
CA and ACCA reports)

Date

Person signing directors' report:

Name of director

Gary Helman

Or, name of secretary

Name of director signing balance sheet

Gary Helman

Address of registered office:

Address line 1

Office 8, Business Centre West

Address line 2

Avenue One

City or town

Letchworth

County or region

Postcode

SG6 2HB

Name of senior statutory auditor

Name of auditors/accountants

Type of firm (eg Chartered Accountants)

Address of auditors/accountants

Address line 1

Address line 2

City or town

County or region

Postcode

Prior year adjustments (+ for a gain; - for a  
loss)

£

Correction of prior year errors

Effect of retrospective changes in  
accounting policiesMore info on prior year adjustments

	Number	Number
Average number of persons employed by the company	-	-
Freehold land & buildings if revalued amounts shown in trial balance:	£	£
historical cost		
cumulative depreciation based on cost		
Historical cost of fixed asset investments	£	£
Investments in subsidiaries		
Other investments		
	£	£
Amounts due after more than one year included in debtors		
Amounts included in creditors falling due for payment after more than five years:	£	£
Payable otherwise than by installment		
Payable by installment		
	£	£
Secured bank loans included in creditors		
Capital commitments:	£	£
contracted		
Total future payments due under non-cancellable operating leases	£	£

Registered number  
11823663

Centiment Ltd

Filleted Accounts

28 February 2021

**Centiment Ltd****Registered number:** 11823663**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	2	97,347	2
Cash at bank and in hand		28,018	729
		<u>125,365</u>	<u>731</u>
<b>Creditors: amounts falling due within one year</b>			
	3	(111,502)	(3,508)
<b>Net current assets/(liabilities)</b>		<u>13,863</u>	<u>(2,777)</u>
<b>Net assets/(liabilities)</b>		<u>13,863</u>	<u>(2,777)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		13,861	(2,779)
<b>Shareholders' funds</b>		<u>13,863</u>	<u>(2,777)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gary Helman

Director

Approved by the board on 1 May 2021

**Centiment Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	97,345	-
Other debtors	2	2
	<u>97,347</u>	<u>2</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	79,913	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,508	3,508
Taxation and social security costs	3,251	-
Other creditors	24,830	-
	<u>111,502</u>	<u>3,508</u>

**4 Other information**

Centiment Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Office 8, Business Centre West  
Avenue One  
Letchworth  
SG6 2HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.