

APPAREL DIRECT ONLINE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 March 2020

End date: 28 February 2021

APPAREL DIRECT ONLINE LIMITED
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	2,330	0
Cash at bank and in hand		40,311	1,841
		42,641	1,841
Creditors: amount falling due within one year	4	(8,399)	(4,872)
Net current assets		34,242	(3,031)
 Total assets less current liabilities		 34,242	 (3,031)
Creditors: amount falling due after more than one year	5	(50,000)	0
Accruals and deferred income		0	1
Net liabilities		(15,758)	(3,030)
 Capital and reserves			
Called up share capital		2	2
Profit and loss account		(15,760)	(3,032)
Shareholder's funds		(15,758)	(3,030)

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 14 July 2023 and were signed by:

SHAKIL AHMED SAMAD
Director

APPAREL DIRECT ONLINE LIMITED
Notes to the Financial Statements
For the year ended 28 February 2021

General Information

APPAREL DIRECT ONLINE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11818155, registration address 162 Redbridge Lane East, ILFORD, UK, IG4 5BT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	2,330	0
	<u>2,330</u>	<u>0</u>

4. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	5,329	1,802
Directors' Current Accounts	3,070	3,070
	<u>8,399</u>	<u>4,872</u>

5. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	50,000	0
	<u>50,000</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.