

**TREEKLY GROUP LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Triple Bottom Line Accounting Limited
Association of International Accountants
The Enterprise Centre University Of East Anglia
Norwich Research Park
Norwich
Norfolk
NR4 7TJ

Treekly Group Ltd
Financial Statements
For The Year Ended 30 June 2023

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Treekly Group Ltd
Balance Sheet
As At 30 June 2023

Registered number: 11812617

		30 June 2023		30 June 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		56,234		53,944
Tangible Assets	5		1,173		2,346
			<u>57,407</u>		<u>56,290</u>
CURRENT ASSETS					
Debtors	6	4,489		23,009	
Cash at bank and in hand		36,208		13,085	
		<u>40,697</u>		<u>36,094</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(96,874)</u>		<u>(66,977)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(56,177)</u>		<u>(30,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,230</u>		<u>25,407</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(59,866)</u>		<u>(71,849)</u>
NET LIABILITIES			<u>(58,636)</u>		<u>(46,442)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,050		1,050
Share premium account			238,450		124,950
Profit and Loss Account			<u>(298,136)</u>		<u>(172,442)</u>
SHAREHOLDERS' FUNDS			<u>(58,636)</u>		<u>(46,442)</u>

Treekly Group Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Keith Mortimer

Director

08/03/2024

The notes on pages 3 to 5 form part of these financial statements.

Treekly Group Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Treekly Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11812617. The registered office is The Enterprise Centre University Of East Anglia, University Drive, Norwich, Norfolk, NR4 7TJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33
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2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Treekly Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

4 Average number of employees, including directors, during the year was: 4 (2022: 5)

4. Intangible Assets

	Other	Development Costs	Total
	£	£	£
Cost			
As at 1 July 2022	4,347	49,597	53,944
Additions	2,290	-	2,290
As at 30 June 2023	6,637	49,597	56,234
Net Book Value			
As at 30 June 2023	6,637	49,597	56,234
As at 1 July 2022	4,347	49,597	53,944

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2022	3,519
As at 30 June 2023	3,519
Depreciation	
As at 1 July 2022	1,173
Provided during the period	1,173
As at 30 June 2023	2,346
Net Book Value	
As at 30 June 2023	1,173
As at 1 July 2022	2,346

6. Debtors

	30 June 2023	30 June 2022
	£	£
Due within one year		
Trade debtors	4,489	23,009
	4,489	23,009

Treekly Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	30 June 2023	30 June 2022
	£	£
Trade creditors	(1)	943
Bank loans and overdrafts	10,000	1,293
Other loans	11,178	-
Other taxes and social security	3,583	776
VAT	1,962	2,647
Net wages	-	20
Other creditors	410	298
Accruals and deferred income	10,742	2,000
Directors' loan accounts	59,000	59,000
	<u>96,874</u>	<u>66,977</u>

8. Creditors: Amounts Falling Due After More Than One Year

	30 June 2023	30 June 2022
	£	£
Bank loans	59,866	71,849
	<u>59,866</u>	<u>71,849</u>

9. Share Capital

	30 June 2023	30 June 2022
	£	£
Allotted, Called up and fully paid	1,050	1,050
	<u>1,050</u>	<u>1,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.