

Unaudited Financial Statements
for the Period 1 February 2019 to 28 February 2020
for
Coin Mining Central Ltd

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for the Period 1 February 2019 to 28 February 2020

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Coin Mining Central Ltd

Company Information

for the Period 1 February 2019 to 28 February 2020

DIRECTOR:

G Finder

REGISTERED OFFICE:

4 Imperial Place
Maxwell Road
Borehamwood
Hertfordshire
WD6 1JN

REGISTERED NUMBER:

11800885 (England and Wales)

ACCOUNTANTS:

Link Accountancy Partnership Ltd
Brighton, Tower Point
Tower Point 44
North Road
Brighton
BN1 1YR

Balance Sheet
28 February 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,062
CURRENT ASSETS			
Debtors	5	6,921	
Cash at bank		<u>148,290</u>	
		155,211	
CREDITORS			
Amounts falling due within one year	6	<u>42,949</u>	
NET CURRENT ASSETS			<u>112,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,324</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		<u>114,224</u>
SHAREHOLDERS' FUNDS			<u>114,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2021 and were signed by:

G Finder - Director

Notes to the Financial Statements
for the Period 1 February 2019 to 28 February 2020

1. **STATUTORY INFORMATION**

Coin Mining Central Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

The income statement and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small regime.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling using average rates of exchange, including Cryptocurrencies which the company uses as a medium of exchange when buying and selling goods.

Exchange differences are taken into account in arriving at the operating result. Other financial instruments are measured at fair value as at the balance sheet date with changes in their fair value recognised in the operating result.

Notes to the Financial Statements - continued
for the Period 1 February 2019 to 28 February 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	2,750
At 28 February 2020	<u>2,750</u>
DEPRECIATION	
Charge for period	688
At 28 February 2020	<u>688</u>
NET BOOK VALUE	
At 28 February 2020	<u>2,062</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	<u>6,921</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	31,202
Other creditors	<u>11,747</u>
	<u>42,949</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Financial Statements - continued
for the Period 1 February 2019 to 28 February 2020

8. **RESERVES**

	Retained earnings £
Profit for the period	114,224
At 28 February 2020	<u>114,224</u>

9. **RELATED PARTY DISCLOSURES**

Included in other debtors is a receivable balance of £6,921 from Gavin Finder, the director of the company.

10. **POST BALANCE SHEET EVENTS**

The company to assess the impact of the COVID-19 virus pandemic on the business including its prospects in respect of revenues, its supply chain and its operations and funding generally. The directors remain confident of the company's prospect and considers that the business has sufficient reserves and support from its creditors to meet its liabilities during this period.

11. **CRYPTOCURRENCY**

Cash at bank includes £97,316 of cryptocurrency, which the company uses as a medium of exchange when buying and selling goods.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Coin Mining Central Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coin Mining Central Ltd for the period ended 28 February 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Coin Mining Central Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coin Mining Central Ltd and state those matters that we have agreed to state to the director of Coin Mining Central Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coin Mining Central Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coin Mining Central Ltd. You consider that Coin Mining Central Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Coin Mining Central Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Link Accountancy Partnership Ltd
Brighton, Tower Point
Tower Point 44
North Road
Brighton
BN1 1YR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.