

**TRANSPORT ON TIME LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

TRANSPORT ON TIME LTD
UNAUDITED ACCOUNTS
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TRANSPORT ON TIME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	IULIAN CORUT
Company Number	11798884 (England and Wales)
Registered Office	46 Ladybank Avenue FULWOOD PRESTON PR2 9LY United Kingdom

TRANSPORT ON TIME LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	20,258	6,077
Current assets			
Debtors	5	(5,902)	5,599
Cash at bank and in hand		2,617	9,027
		<u>(3,285)</u>	<u>14,626</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,942)	(9,806)
Net current (liabilities)/assets		<u>(6,227)</u>	<u>4,820</u>
Total assets less current liabilities		14,031	10,897
Creditors: amounts falling due after more than one year	<u>7</u>	14,933	-
Net assets		<u>28,964</u>	<u>10,897</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,864	10,797
Shareholders' funds		<u>28,964</u>	<u>10,897</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2022 and were signed on its behalf by

IULIAN CORUT
Director

Company Registration No. 11798884

TRANSPORT ON TIME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

TRANSPORT ON TIME LTD is a private company, limited by shares, registered in England and Wales, registration number 11798884. The registered office is 46 Ladybank Avenue, FULWOOD, PRESTON, PR2 9LY, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles

Motor vehicles

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 February 2021	13,137
Additions	21,933
At 31 January 2022	35,070
Depreciation	
At 1 February 2021	7,060
On disposals	7,752
At 31 January 2022	14,812
Net book value	
At 31 January 2022	20,258
At 31 January 2021	6,077

5 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	(5,902)	5,599

TRANSPORT ON TIME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	(7,148)	(9,500)
Taxes and social security	13,516	12,990
Other creditors	2,574	1,947
Loans from directors	(6,000)	4,369
	<u>2,942</u>	<u>9,806</u>
	<u><u>2,942</u></u>	<u><u>9,806</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	(14,933)	-
	<u><u>(14,933)</u></u>	<u><u>-</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

