

**ZIPZERO GLOBAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

ZIPZERO GLOBAL LIMITED
UNAUDITED ACCOUNTS
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ZIPZERO GLOBAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors Marcin Walaszczyk
Aymeric Adam Monod-Gayraud
Mohsin Rashid

Company Number 11786825 (England and Wales)

Registered Office 125 Kingsway
Aviation House
London
WC2B 6NH
United Kingdom

Accountants The Accountancy Cloud
12-18 Hoxton Street
London
N1 6NG
UK

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ZIPZERO GLOBAL LIMITED
FOR THE YEAR ENDED 31 JANUARY 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zipzero Global Limited for the year ended 31 January 2022 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

The Accountancy Cloud
Chartered Certified Accountants

12-18 Hoxton Street
London
N1 6NG
UK

24 March 2022

ZIPZERO GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	246,497	546,246
Tangible assets	<u>5</u>	604	924
		<u>247,101</u>	<u>547,170</u>
Current assets			
Debtors	<u>6</u>	16,180	34,257
Cash at bank and in hand		7,503	237
		<u>23,683</u>	<u>34,494</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,379,429)	(539,120)
Net current liabilities		<u>(1,355,746)</u>	<u>(504,626)</u>
Net (liabilities)/assets		<u>(1,108,645)</u>	<u>42,544</u>
Capital and reserves			
Called up share capital	<u>8</u>	3,282	1,570
Share premium		1,610,118	1,398,365
Profit and loss account		(2,722,045)	(1,357,391)
Shareholders' funds		<u>(1,108,645)</u>	<u>42,544</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2022 and were signed on its behalf by

Marcin Walaszczyk
Director

Company Registration No. 11786825

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Zipzero Global Limited is a private company, limited by shares, registered in England and Wales, registration number 11786825. The registered office is 125 Kingsway, Aviation House, London, WC2B 6NH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Computer equipment	25%

Intangible fixed assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Mobile application development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the application so that it will be available for use or sale.
- The intention to complete the application and use or sell it.
- The ability to use the application or to sell it.
- How the application will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the application.
- The ability to measure reliably the expenditure attributable to the application during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

- Mobile Application Development costs - 10 years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Research and development

During the financial year, Zipzero Global Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Income Statement in line with disclosure requirements under FRS102.

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2021	655,696
Disposals	(311,527)
At 31 January 2022	344,169
Amortisation	
At 1 February 2021	109,450
On disposals	(46,729)
Charge for the year	34,951
At 31 January 2022	97,672
Net book value	
At 31 January 2022	246,497
At 31 January 2021	546,246

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 February 2021	1,196	83	1,279
At 31 January 2022	1,196	83	1,279
Depreciation			
At 1 February 2021	325	30	355
Charge for the year	299	21	320
At 31 January 2022	624	51	675
Net book value			
At 31 January 2022	572	32	604
At 31 January 2021	871	53	924

6 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	6,242	18,354
Other debtors	9,938	15,903
	16,180	34,257

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,311,502	405,937
Amounts owed to group undertakings and other participating interests	58,310	80,800
Taxes and social security	9,262	7,775
Other creditors	4,449	44,608
Loans from directors	(4,094)	-
	<u>1,379,429</u>	<u>539,120</u>

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
2,304,020 Class A Ordinary shares of £0.001 each	2,304.02	592.73
617,729 Class B Ordinary shares of £0.001 each	617.72	617.72
360,000 Class C Ordinary shares of £0.001 each	360.00	360.00
	<u>3,281.74</u>	<u>1,570.45</u>
Shares issued during the period:		
1,711,286 Class A Ordinary shares of £0.001 each	<u>1,711</u>	

9 Transactions with related parties

During the year the Company purchased goods in the ordinary course of business from Biospace Limited and Nitor Capital Limited, an company with common directors, at a cost of £76,000 (2020: £105,667) and £77,237 (2020: £92,000) respectively.

Amounts owed to Biospace Limited and Nitor Capital Limited at the reporting date were £5,350 (2020: £40,400) and £2,960 (2020: £40,400) respectively .

10 Average number of employees

During the year the average number of employees was 2 (2021: 4).

