

**MEDIA & ACTIVISM
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Media & Activism
Unaudited Financial Statements
For The Year Ended 31 March 2022

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**Media & Activism
Balance Sheet
As at 31 March 2022**

Registered number: 11786279

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		578		-
Investments	4		21,100		21,100
			21,678		21,100
CURRENT ASSETS					
Debtors	5	25,829		48,634	
Cash at bank and in hand		36,560		33,379	
			62,389		82,013
Creditors: Amounts Falling Due Within One Year	6	(21,542)		(82,270)	
NET CURRENT ASSETS (LIABILITIES)			40,847		(257)
TOTAL ASSETS LESS CURRENT LIABILITIES			62,525		20,843
NET ASSETS			62,525		20,843
Income and Expenditure Account			62,525		20,843
MEMBERS' FUNDS			62,525		20,843

**Media & Activism
Balance Sheet (continued)
As at 31 March 2022**

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Oliver Anisfeld

Director

19/12/2022

The notes on pages 3 to 5 form part of these financial statements.

Media & Activism
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

Straight line over 2 years.

2. Average Number of Employees

The Company had two employees other than the director during the current period. 2 (2021: 2)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2021	-
Additions	771
As at 31 March 2022	<u>771</u>
Depreciation	
As at 1 April 2021	-
Provided during the period	193
As at 31 March 2022	<u>193</u>
Net Book Value	
As at 31 March 2022	<u>578</u>
As at 1 April 2021	<u>-</u>

Media & Activism
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Investments

	Unlisted £
Cost	
As at 1 April 2021	21,100
As at 31 March 2022	21,100
Provision	
As at 1 April 2021	-
As at 31 March 2022	-
Net Book Value	
As at 31 March 2022	21,100
As at 1 April 2021	21,100

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	96	96
Other debtors	12,510	48,256
VAT	561	282
Director's loan account	12,662	-
	25,829	48,634

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	840	-
Other taxes and social security	720	50,561
Net wages	-	3,786
Other creditors	19,232	23,069
Accruals and deferred income	750	4,854
	21,542	82,270

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

At the year end, the Company was owed £35,746 by the director included in other debtors. The loan has been fully repaid since the year end.

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Media & Activism
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

10. General Information

Media & Activism is a private company, limited by guarantee, incorporated in England & Wales, registered number 11786279 .
The registered office is H Forman & Son, Stour Road, London, E3 2NT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.