

REGISTERED NUMBER: 11783402 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

BIFOLDS CANOPIES AND BLINDS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022

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BIFOLDS CANOPIES AND BLINDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR:

N P Greening

REGISTERED OFFICE:

Unit 3
Albion Court
Studlands Park Avenue
Newmarket
Suffolk
CB8 7XA

REGISTERED NUMBER:

11783402 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		74,026		71,583
CURRENT ASSETS					
Stocks		45,726		12,992	
Debtors	5	161,873		8,701	
Cash at bank and in hand		<u>116,642</u>		<u>295,914</u>	
		324,241		317,607	
CREDITORS					
Amounts falling due within one year	6	<u>152,798</u>		<u>194,509</u>	
NET CURRENT ASSETS			<u>171,443</u>		<u>123,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,469		194,681
CREDITORS					
Amounts falling due after more than one year	7		(22,134)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(14,065)</u>		<u>-</u>
NET ASSETS			<u>209,270</u>		<u>164,681</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>209,170</u>		<u>164,581</u>
SHAREHOLDERS' FUNDS			<u>209,270</u>		<u>164,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

N P Greening - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

Bifolds Canopies and Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 20224. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2021	37,287	49,477	6,645	93,409
Additions	13,000	16,965	-	29,965
At 31 January 2022	<u>50,287</u>	<u>66,442</u>	<u>6,645</u>	<u>123,374</u>
DEPRECIATION				
At 1 February 2021	10,269	9,896	1,661	21,826
Charge for year	12,572	13,289	1,661	27,522
At 31 January 2022	<u>22,841</u>	<u>23,185</u>	<u>3,322</u>	<u>49,348</u>
NET BOOK VALUE				
At 31 January 2022	<u>27,446</u>	<u>43,257</u>	<u>3,323</u>	<u>74,026</u>
At 31 January 2021	<u>27,018</u>	<u>39,581</u>	<u>4,984</u>	<u>71,583</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	77,867	8,701
Other debtors	<u>84,006</u>	<u>-</u>
	<u>161,873</u>	<u>8,701</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	6,831	-
Trade creditors	49,954	50,638
Taxation and social security	45,358	81,131
Other creditors	<u>50,655</u>	<u>62,740</u>
	<u>152,798</u>	<u>194,509</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>22,134</u>	<u>30,000</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,028 were paid to the directors .

The controlling party is N P Greening.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.