

**AKASH TAKEAWAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Islam & Ahmed Ltd
Chartered Accountants
68 Seymour Grove
Old Trafford
Manchester
M16 0LN

AKASH TAKEAWAY LTD
Unaudited Financial Statements
For The Year Ended 31 January 2022

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AKASH TAKEAWAY LTD
Balance Sheet
As at 31 January 2022

Registered number: 11775403

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		23,090		5,165
			23,090		5,165
CURRENT ASSETS					
Stocks	4	6,300		6,900	
Debtors	5	7,555		8,055	
Cash at bank and in hand		479		20,519	
		14,334		35,474	
Creditors: Amounts Falling Due Within One Year	6	(15,839)		(8,497)	
NET CURRENT ASSETS (LIABILITIES)			(1,505)		26,977
TOTAL ASSETS LESS CURRENT LIABILITIES			21,585		32,142
Creditors: Amounts Falling Due After More Than One Year	7		(20,279)		(30,000)
NET ASSETS			1,306		2,142
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			1,206		2,042
SHAREHOLDERS' FUNDS			1,306		2,142

AKASH TAKEAWAY LTD
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mozid Baksh

Director

31/10/2022

The notes on pages 3 to 4 form part of these financial statements.

AKASH TAKEAWAY LTD
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% per annum reducing balance basis
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1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 7)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 February 2021	6,077
Additions	22,000
As at 31 January 2022	<u>28,077</u>
Depreciation	
As at 1 February 2021	912
Provided during the period	4,075
As at 31 January 2022	<u>4,987</u>
Net Book Value	
As at 31 January 2022	<u>23,090</u>
As at 1 February 2021	<u>5,165</u>

4. Stocks

	2022	2021
	£	£
Stock - materials	6,300	6,900
	<u>6,300</u>	<u>6,900</u>

AKASH TAKEAWAY LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Director's loan account	7,555	8,055
	<u>7,555</u>	<u>8,055</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	6,721	-
Corporation tax	3,922	4,429
Other taxes and social security	1,092	153
VAT	3,930	3,881
Other creditors	174	34
	<u>15,839</u>	<u>8,497</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	20,279	30,000
	<u>20,279</u>	<u>30,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. General Information

AKASH TAKEAWAY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11775403 . The registered office is 68 Seymour Grove, Old Trafford, Manchester, M16 0LN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.