

**OUTER LIMITS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

OUTER LIMITS LTD
UNAUDITED ACCOUNTS
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OUTER LIMITS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Directors	Michael Grieve Barry Price
Company Number	11768712 (England and Wales)
Registered Office	20-22 Wenlock Road London N1 7GU England
Accountants	Clarity Accounting (Scotland) Ltd 20 - 23 Woodside Place Glasgow G3 7QL

OUTER LIMITS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	5,600	8,400
Tangible assets	<u>5</u>	86,673	96,637
		<u>92,273</u>	<u>105,037</u>
Current assets			
Debtors	<u>6</u>	84,990	86,612
Cash at bank and in hand		66,186	184,974
		<u>151,176</u>	<u>271,586</u>
Creditors: amounts falling due within one year	<u>7</u>	(197,656)	(286,646)
Net current liabilities		<u>(46,480)</u>	<u>(15,060)</u>
Net assets		<u>45,793</u>	<u>89,977</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,693	89,877
Shareholders' funds		<u>45,793</u>	<u>89,977</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by

Michael Grieve
Director

Company Registration No. 11768712

OUTER LIMITS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

Outer Limits Ltd is a private company, limited by shares, registered in England and Wales, registration number 11768712. The registered office is 20-22 Wenlock Road, London, N1 7GU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance and 10% on cost
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Intangible fixed assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2022	14,000
At 30 September 2023	14,000
Amortisation	
At 1 October 2022	5,600
Charge for the year	2,800
At 30 September 2023	8,400
Net book value	
At 30 September 2023	5,600
At 30 September 2022	8,400

OUTER LIMITS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2022	69,378	54,753	5,095	129,226
Additions	-	2,118	2,233	4,351
At 30 September 2023	69,378	56,871	7,328	133,577
Depreciation				
At 1 October 2022	13,820	18,769	-	32,589
Charge for the year	6,938	5,634	1,743	14,315
At 30 September 2023	20,758	24,403	1,743	46,904
Net book value				
At 30 September 2023	48,620	32,468	5,585	86,673
At 30 September 2022	55,558	35,984	5,095	96,637

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	22,330	15,059
Accrued income and prepayments	11,654	16,574
Other debtors	51,006	54,979
	84,990	86,612

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	42,352	50,000
VAT	43,158	72,273
Obligations under finance leases and hire purchase contracts	-	10,047
Trade creditors	17,971	55,123
Amounts owed to group undertakings and other participating interests	40,194	28,194
Taxes and social security	46,745	64,570
Other creditors	4,045	3,045
Accruals	3,191	3,394
	197,656	286,646

8 Average number of employees

During the year the average number of employees was 55 (2022: 56).

