

# RGS Motorsport Dyno Centre Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 10 January 2019 to 31 December 2019

# **RGS Motorsport Dyno Centre Ltd**

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# **RGS Motorsport Dyno Centre Ltd**

## **Company Information**

**Director** Mr Brian Ausden

**Company secretary** Mr Brian Ausden

**Registered office** Unit 73 Leyland Trading Estate  
Irthlingborough Road  
Wellingborough  
Northants  
NN8 1RT

**Accountants** KRW Accountants Ltd  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
NN12 7LS

**RGS Motorsport Dyno Centre Ltd**  
**(Registration number: 11760559)**  
**Balance Sheet as at 31 December 2019**

	<b>Note</b>	<b>2019 £</b>
<b>Current assets</b>		
Debtors	<u>4</u>	101
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(100)</u>
<b>Net assets</b>		<u><u>1</u></u>
<b>Capital and reserves</b>		
Called up share capital		<u>1</u>
Shareholders' funds		<u><u>1</u></u>

For the financial period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3 December 2020

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Mr Brian Ausden  
Company secretary and director

# **RGS Motorsport Dyno Centre Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 10 January 2019 to 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:  
Unit 73 Leyland Trading Estate  
Irthlingborough Road  
Wellingborough  
Northants  
NN8 1RT

These financial statements were authorised for issue by the director on 3 December 2020.

The company registration number is 11760559

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **RGS Motorsport Dyno Centre Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 10 January 2019 to 31 December 2019**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

### **4 Debtors**

	<b>2019</b>
	<b>£</b>
Other debtors	<u>101</u>
	<u><u>101</u></u>

## **RGS Motorsport Dyno Centre Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 10 January 2019 to 31 December 2019**

#### **5 Creditors**

**Creditors: amounts falling due within one year**

	<b>2019</b>
	<b>£</b>
<b>Due within one year</b>	
Accruals and deferred income	<u>100</u>

#### **6 Share capital**

**Allotted, called up and fully paid shares**

	<b>2019</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<b>1</b>	<b>1</b>
	<u>1</u>	<u>1</u>

Alderton Road

This document was delivered using electronic communications and authenticated in accordance with the  
The Companies Act 2006.  
the Companies Act 2006.