

**THE BANK OF ENGLAND ALTERNATIVE LIQUIDITY FACILITY LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**COMPANY NO: 11728437**



## **REPORT OF THE DIRECTORS**

The Directors submit the accounts of the Company for the year ended 28 February 2021. There has been no income or expenditure on the part of the Company during the year and accordingly no profit and loss account is submitted.

### **Activity of the Company**

The principal activity of the Company is to provide structural support to the UK's Islamic finance sector. Other than those amounts shown on the balance sheet, there are no assets held by the Company, or liabilities as at 28 February 2021.

### **Directors**

Directors of the Company during the period were:

V Cleland  
A Hauser  
A Kyei

None of the Directors had a beneficial interest at any time during the financial year in the shares of the Company, its parent, or any other subsidiary of the Bank of England.

### **Directors' responsibilities**

The Directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 28 February 2021. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a basis appropriate to the company's status.

The Directors are responsible for keeping proper records, for taking reasonable steps to safeguard the assets of the company, and to prevent and detect fraud and other irregularities.

### **Auditors**

For the year ended 28 February 2021 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By Order of the Board.

A handwritten signature in black ink, appearing to read 'A. Kyei', with a stylized flourish at the end.

A. Kyei  
Director  
8 Lothbury  
EC2R 7HH

27 May 2021

**THE BANK OF ENGLAND ALTERNATIVE LIQUIDITY FACILITY LIMITED** (Company no 11728437)

**Balance Sheet as at 28 February 2021**

	<b>2021</b>	<b>2020</b>
<b>CURRENT ASSETS</b>		
Balance at the Bank of England on current account	<u>100</u>	<u>100</u>
Represented by:		
<b>SHARE CAPITAL</b>		
Authorised:- Ordinary shares of £1 each £100		
Allotted, issued and called up:-		
Ordinary Shares of £1 each	100	100
<b>CAPITAL RESERVE</b>	<u>100</u>	<u>100</u>

The notes on page 5 form part of these accounts.

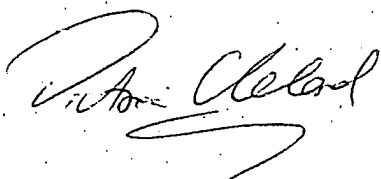
The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board on: 24 June 2021

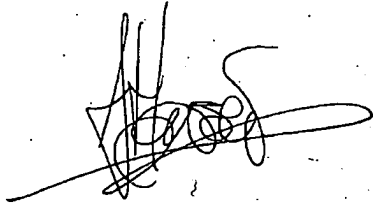
V Cleland

Director



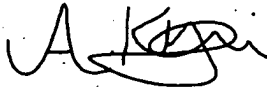
A Hauser

Director

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A Kyei

Director

A handwritten signature in black ink, appearing to be 'A Kyei', with a long horizontal stroke extending to the right.

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no 11728437)

**Notes to the Accounts for the year ended  
28 February 2021**

**1 Accounting Policy**

These accounts are prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards in the United Kingdom.

**2 Trading**

As the Company has not traded since its incorporation, no profit and loss account has been prepared.

**3 Directors' remuneration**

The Directors have not received any emoluments in respect of their services to the Company during the period year ended 28 February 2021.

**4 Contingent Liabilities**

There were no contingent liabilities in the period.

**5 Holding Company**

The Company is a wholly-owned subsidiary of the Bank of England.