

Unaudited Financial Statements  
For The Year Ended 31 March 2022  
for  
A&E Distributors Ltd

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**For The Year Ended 31 March 2022**

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**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>38,360</b>		45,041
Tangible assets	5		<b>57,038</b>		<b>32,442</b>
			<b>95,398</b>		<b>77,483</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>123,837</b>		99,485	
Debtors	6	<b>31,386</b>		22,602	
Cash at bank		<b>78,953</b>		<b>107,114</b>	
		<b>234,176</b>		<b>229,201</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>235,262</b>		<b>238,057</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,086)</b>		<b>(8,856)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>94,312</b>		<b>68,627</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(34,224)</b>		<b>(42,400)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(10,837)</b>		<b>(5,683)</b>
<b>NET ASSETS</b>			<b>49,251</b>		<b>20,544</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<b>49,151</b>		<b>20,444</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>49,251</b>		<b>20,544</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2022 and were signed on its behalf by:

K J Callaghan - Director

M J Rowland - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

A&E Distributors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 11724468

**Registered office:** Unit 12  
Darklake Park  
Darklake View  
Plymouth  
Devon  
PL6 7FB

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over period of the lease
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2021			
and 31 March 2022	<u>49,999</u>	<u>6,722</u>	<u>56,721</u>
<b>AMORTISATION</b>			
At 1 April 2021	<u>10,000</u>	<u>1,680</u>	<u>11,680</u>
Charge for year	<u>5,000</u>	<u>1,681</u>	<u>6,681</u>
At 31 March 2022	<u>15,000</u>	<u>3,361</u>	<u>18,361</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>34,999</u>	<u>3,361</u>	<u>38,360</u>
At 31 March 2021	<u>39,999</u>	<u>5,042</u>	<u>45,041</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2021	<u>7,588</u>	<u>52,704</u>	<u>60,292</u>
Additions	<u>-</u>	<u>46,137</u>	<u>46,137</u>
At 31 March 2022	<u>7,588</u>	<u>98,841</u>	<u>106,429</u>
<b>DEPRECIATION</b>			
At 1 April 2021	<u>5,058</u>	<u>22,792</u>	<u>27,850</u>
Charge for year	<u>2,529</u>	<u>19,012</u>	<u>21,541</u>
At 31 March 2022	<u>7,587</u>	<u>41,804</u>	<u>49,391</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1</u>	<u>57,037</u>	<u>57,038</u>
At 31 March 2021	<u>2,530</u>	<u>29,912</u>	<u>32,442</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2022**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Trade debtors	25,678	17,786
Other debtors	5,708	4,816
	<u>31,386</u>	<u>22,602</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Bank loans and overdrafts	9,241	5,600
Trade creditors	39,885	21,260
Amounts owed to group undertakings	163,900	176,898
Taxation and social security	16,723	27,551
Other creditors	5,513	6,748
	<u>235,262</u>	<u>238,057</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Bank loans	<u>34,224</u>	<u>42,400</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,000</u>
<b>9. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Within one year	<u>-</u>	<u>12,000</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**A&E Distributors Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A&E Distributors Ltd for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A&E Distributors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A&E Distributors Ltd and state those matters that we have agreed to state to the Board of Directors of A&E Distributors Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&E Distributors Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A&E Distributors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A&E Distributors Ltd. You consider that A&E Distributors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A&E Distributors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

7 June 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.