

**BARLEY GROVE FINANCIAL SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**UNAUDITED ACCOUNTS**  
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**BARLEY GROVE FINANCIAL SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Paul Collins Darren Behan
<b>Company Number</b>	11711474 (England and Wales)
<b>Registered Office</b>	19 Barley Way Elsenham Bishop's Stortford CM22 6GX

**BARLEY GROVE FINANCIAL SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	2,571	1,611
Investments		25	25
		<u>2,596</u>	<u>1,636</u>
<b>Current assets</b>			
Debtors		57,326	41,918
Cash at bank and in hand		13,583	41,147
		<u>70,909</u>	<u>83,065</u>
<b>Creditors: amounts falling due within one year</b>		(61,298)	(22,700)
<b>Net current assets</b>		<u>9,611</u>	<u>60,365</u>
<b>Total assets less current liabilities</b>		12,207	62,001
<b>Creditors: amounts falling due after more than one year</b>		(11,431)	(16,000)
<b>Net assets</b>		<u>776</u>	<u>46,001</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		676	45,901
<b>Shareholders' funds</b>		<u>776</u>	<u>46,001</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by

Paul Collins  
Director

Company Registration No. 11711474

**BARLEY GROVE FINANCIAL SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Barley Grove Financial Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 11711474. The registered office is 19 Barley Way, Elsenham, Bishop's Stortford, CM22 6GX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Significant judgements and estimates***

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Other tangible fixed assets	20% Straight Line
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***Investments***

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**BARLEY GROVE FINANCIAL SOLUTIONS LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

***Tax***

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2021	2,148
Additions	1,753
At 31 December 2021	3,901
<b>Depreciation</b>	
At 1 January 2021	537
Charge for the year	793
At 31 December 2021	1,330
<b>Net book value</b>	
At 31 December 2021	2,571
At 31 December 2020	1,611

**5 Operating lease commitments**

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>

At 31 December 2021 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

Not later than one year	8,863	-
Later than one year and not later than five years	14,033	-
	22,896	-

**6 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

