

**AB BUILDING PLASTICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

AB BUILDING PLASTICS LTD
UNAUDITED ACCOUNTS
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AB BUILDING PLASTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Director	Beau Norman Holloway
Company Number	11697478 (England and Wales)
Registered Office	Unit 10G Hepworth Business Park Coaedcae Lane Pontyclun Rhondda Cynon Taff CF72 9DX
Accountants	Self Assessment Wales 1 Ceridwen Terrace Llantrisant Pontyclun CF72 8ER

AB BUILDING PLASTICS LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of AB Building Plastics Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 January 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 January 2021. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Self Assessment Wales

1 Ceridwen Terrace
Llantrisant
Pontyclun
CF72 8ER

24 December 2021

AB BUILDING PLASTICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,493	3,324
Current assets			
Inventories		16,110	12,059
Debtors	<u>5</u>	4,310	1,331
Cash at bank and in hand		16,251	15,500
		<u>36,671</u>	<u>28,890</u>
Creditors: amounts falling due within one year	<u>6</u>	(45,717)	(37,013)
Net current liabilities		<u>(9,046)</u>	<u>(8,123)</u>
Net liabilities		<u>(6,553)</u>	<u>(4,799)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,555)	(4,801)
Shareholders' funds		<u>(6,553)</u>	<u>(4,799)</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 December 2021 and were signed on its behalf by

Beau Norman Holloway
Director

Company Registration No. 11697478

AB BUILDING PLASTICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

AB Building Plastics Ltd is a private company, limited by shares, registered in England and Wales, registration number 11697478. The registered office is Unit 10G Hepworth Business Park, Coedcae Lane, Pontyclun, Rhondda Cynon Taff, CF72 9DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance Method
Fixtures & fittings	25% Reducing Balance Method
Computer equipment	25% Reducing Balance Method

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2020	2,000	1,625	1,000	4,625
At 31 January 2021	2,000	1,625	1,000	4,625
Depreciation				
At 1 February 2020	563	457	281	1,301
Charge for the year	359	292	180	831
At 31 January 2021	922	749	461	2,132
Net book value				
At 31 January 2021	1,078	876	539	2,493
At 31 January 2020	1,437	1,168	719	3,324

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	4,310	1,331

AB BUILDING PLASTICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	15,027	6,323
Loans from directors	30,690	30,690
	<hr/>	<hr/>
	45,717	37,013
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7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

