Registered number
11695466

Js Autofast Repairs Limited

Unaudited Filleted Accounts

28 February 2022

Js Autofast Repairs Limited

Registered number: 11695466

Balance Sheet

as at 28 February 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		649,484		635,817
Current assets					
Stocks		2,500		2,500	
Debtors	4	4,899		78,000	
Cash at bank and in hand		207,934		76,427	
		215,333		156,927	
Creditors: amounts falling due within one year	5	(226,715)		(227,598)	
Net current liabilities			(11,382)		(70,671)
Total assets less current liabilities			638,102		565,146
Creditors: amounts falling due after more than one year	6		(307,611)		(369,527)
Net assets			330,491		195,619
Capital and reserves					
Called up share capital			100		100
Profit and loss account			330,391		195,519
Shareholders' funds			330,491		195,619

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nikhil Jethwa

Director

Approved by the board on 24 May 2022

Js Autofast Repairs Limited

Notes to the Accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	5	4

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2021	610,522	28,528	7,500	646,550
Additions	-	4,714	21,940	26,654
At 28 February 2022	610,522	33,242	29,440	673,204
Depreciation				
At 1 March 2021	-	9,795	938	10,733
Charge for the year	-	5,862	7,125	12,987
At 28 February 2022	-	15,657	8,063	23,720
Net book value				
At 28 February 2022	610,522	17,585	21,377	649,484
At 28 February 2021	610,522	18,733	6,562	635,817

4 Debtors

	2022	2021
	£	£
Prepayments	4,899	4,865
Other debtors	-	73,135
	4,899	78,000

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	24,754	10,791
Trade creditors	7,562	17,836
Corporation tax	25,679	27,370
Other taxes and social security costs	5,303	3,065
VAT	8,085	7,018
Directors loan account	153,165	159,351
Accruals	2,167	2,167
	226,715	227,598

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	234,711	258,327
Amounts owed to group undertakings and undertakings in which the company has a participating interest	30,000	61,200
Other creditors	42,900	50,000
	307,611	369,527

7 Other information

Js Autofast Repairs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Beaufort House

113 Parson Street

Bristol

BS3 5QH