

REGISTERED NUMBER: 11687442 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019
FOR
NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED

**NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED (REGISTERED NUMBER: 11687442)**

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FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019**

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**NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019**

DIRECTORS:

S O Hering
I W Pollock

REGISTERED OFFICE:

15 Banks Road
Darlington
DL1 1YF

REGISTERED NUMBER:

11687442 (England and Wales)

ACCOUNTANTS:

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

**NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED (REGISTERED NUMBER: 11687442)**

**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		245,833
CURRENT ASSETS			
Debtors	5	6,348	
Cash at bank		<u>1,500</u>	
		7,848	
CREDITORS			
Amounts falling due within one year	6	<u>2,285</u>	
NET CURRENT ASSETS			<u>5,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,396
CREDITORS			
Amounts falling due after more than one year	7		<u>250,000</u>
NET ASSETS			<u><u>1,396</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		588
Retained earnings			<u>808</u>
SHAREHOLDERS' FUNDS			<u><u>1,396</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED (REGISTERED NUMBER: 11687442)**

**BALANCE SHEET - continued
30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2020 and were signed on its behalf by:

S O Hering - Director

The notes form part of these financial statements

**NORTH YORKSHIRE POLYMER COMPOUNDS
LIMITED (REGISTERED NUMBER: 11687442)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

North Yorkshire Polymer Compounds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of contracting activities where turnover represents the value of work carried out during the period including amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the first in first out method and includes all purchase, transport and handling costs in bringing stocks to their present location and conditions.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

**NORTH YORKSHIRE POLYMER COMPOUNDS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	250,000
At 30 November 2019	<u>250,000</u>
DEPRECIATION	
Charge for period	4,167
At 30 November 2019	<u>4,167</u>
NET BOOK VALUE	
At 30 November 2019	<u>245,833</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	6,060
Other debtors	288
	<u>6,348</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	1,260
Other creditors	1,025
	<u>2,285</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>250,000</u>

Other creditors represent a loan from an unconnected individual relating to finance for the plant and machinery acquired. The loan has no fixed terms of repayment and is interest free. It has therefore been wholly treated as due after more than one year.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
288	Ordinary A Shares	£1	288
100	Ordinary B Shares	£1	100
100	Ordinary C shares	£1	100
100	Ordinary D shares	£1	100
			<u>588</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 NOVEMBER 2018 TO 30 NOVEMBER 2019**

8. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the period for cash at par :

288 Ordinary A Shares shares of £1
100 Ordinary B Shares shares of £1
100 Ordinary C shares shares of £1
100 Ordinary D shares shares of £1

9. RELATED PARTY DISCLOSURES

During the year the directors made an interest free loan to the company. As at the balance sheet date the balance outstanding on the loan was £25.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.