

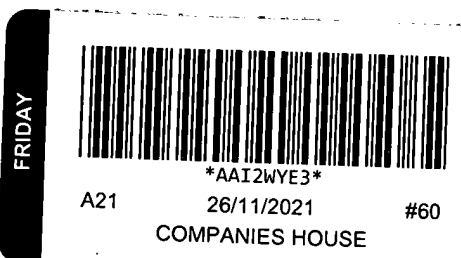
Company registration number: 11685595

Badger Face Texel Society Limited
Company limited by guarantee

Unaudited financial statements

for the year ended

30 November 2020



Badger Face Texel Society Limited
Company limited by guarantee

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Badger Face Texel Society Limited
Company limited by guarantee

Directors and other information

Director	Mr Clive A Richardson	
Secretary	Miss Cheralyn Henderson	(Appointed 1 December 2019)
Company number	11685595	
Registered office	Cragg House Farm Out Lane Chipping Preston Lancashire PR3 2NQ	
Accountants	Hassard McClements Limited 32 East Bridge Street Enniskillen Co. Fermanagh BT74 7BT	
Bankers	Yorkshire Bank 44 Fishergate Preston PR1 8BH	

Badger Face Texel Society Limited
Company limited by guarantee

Director's report
Year ended 30 November 2020

The director presents this report and the unaudited financial statements of the company for the year ended 30 November 2020.

Director

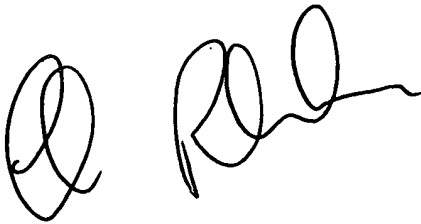
The director who served the company during the year was as follows:

Mr Clive A Richardson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 November 2021 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a stylized 'C' followed by a series of loops and a horizontal line at the end.

Mr Clive A Richardson
Director

Badger Face Texel Society Limited
Company limited by guarantee

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of
Badger Face Texel Society Limited

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of comprehensive income, statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of financial position as at 30 November 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Hassard McClements Limited
Chartered Accountants and Registered Auditors
32 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Date: 25 November 2021

Badger Face Texel Society Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 30 November 2020

	Note	2020 £	2019 £
Turnover	5	14,950	3,558
Administrative expenses		(7,728)	(4,742)
Operating profit/(loss)		7,222	(1,184)
Profit/(loss) before taxation		7,222	(1,184)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		7,222	(1,184)

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

Badger Face Texel Society Limited
Company limited by guarantee

Statement of financial position
30 November 2020

	Note	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		7,161		2,816	
		<u>7,161</u>		<u>2,816</u>	
Creditors: amounts falling due within one year	7	<u>(1,123)</u>		<u>(4,000)</u>	
Net current assets/(liabilities)			6,038		(1,184)
Total assets less current liabilities			<u>6,038</u>		<u>(1,184)</u>
Net assets/(liabilities)			<u>6,038</u>		<u>(1,184)</u>
Capital and reserves					
Profit and loss account			6,038		(1,184)
Members funds/(deficit)			<u>6,038</u>		<u>(1,184)</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 9 form part of these financial statements.

Badger Face Texel Society Limited
Company limited by guarantee

Statement of financial position (continued)
30 November 2020

These financial statements were approved by the board of directors and authorised for issue on 25 November 2021, and are signed on behalf of the board by:

Two handwritten signatures in black ink. The first signature is a stylized 'C' followed by a loop. The second signature is a more complex, flowing script.

Mr Clive A Richardson
Director

Company registration number: 11685595

The notes on pages 8 to 9 form part of these financial statements.

Badger Face Texel Society Limited
Company limited by guarantee

Notes to the financial statements
Year ended 30 November 2020

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Cragg House Farm Out Lane, Chipping, Preston, Lancashire, PR3 2NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

There are no critical judgements in applying the entity's accounting policies.

Key sources of estimation uncertainty:

There are no critical accounting estimates and assumptions.

Turnover

Income represents the total value of membership and registration fees.

Badger Face Texel Society Limited
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Notes to the financial statements (continued)
Year ended 30 November 2020

Financial instruments

The company only enters into basic financial instruments transactions that result in recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank facilities, are initially valued at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

4. Limited by guarantee

The liability of the members is limited to £1 each. At 30 November 2020 there was one member. (2019: one)

5. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

6. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2019: Nil).

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	570	500
Other creditors	553	3,500
	<u>1,123</u>	<u>4,000</u>