

COMPANY REGISTRATION NUMBER: 11679930

Rouse Homes Birkenshaw Limited

Filleted Financial Statements

31 December 2022

Rouse Homes Birkenshaw Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Current assets			
Stocks		5,307,415	1,544,975
Debtors	4	8,063	6,255
Cash at bank and in hand		50,413	50,038
		-----	-----
		5,365,891	1,601,268
Creditors: amounts falling due within one year	5	5,259,503	1,496,972
		-----	-----
Net current assets		106,388	104,296
		-----	-----
Total assets less current liabilities		106,388	104,296
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Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		105,388	103,296
		-----	-----
Shareholder funds		106,388	104,296
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8 September 2023 , and are signed on behalf of the board by:

Mr K P Rouse

Director

Company registration number: 11679930

Rouse Homes Birkenshaw Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Carr Crofts Drive, Armley, Leeds, LS12 3AL, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents amounts receivable for goods and services provided in the normal course of business net of trade discounts and VAT. Turnover on house sales is recognised on legal completion.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Land and work in progress are valued at the lower of cost and net realisable value. Work in progress includes direct production costs, site overheads and professional charges.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	500	500
Other debtors	7,563	5,755
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	8,063	6,255
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5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	1,844,054	—
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,403,378	1,496,422
Corporation tax	571	550
Deposits received	11,500	—
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	5,259,503	1,496,972
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The bank loan is secured by fixed and floating charges over the land, property and undertakings of the company .

6. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000
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7. Summary audit opinion

The auditor's report for the year dated 8 September 2023 was unqualified .

The senior statutory auditor was Mr Nicholas Birdsall , for and on behalf of Birdsall & Bennett LLP .

8. Related party transactions

The Company has taken advantage of the exemptions allowed under FRS102 not to disclose transactions with other group companies.

9. Controlling party

The company is a wholly owned subsidiary of Rouse Homes Limited a company registered in England & Wales.

The address of that company's registered office is 8 Carr Crofts Drive, Armley, Leeds LS12 3AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.