

ALWAYS ENTERTAINMENT UK LTD

Registered Number
11646376
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2021

ALWAYS ENTERTAINMENT UK LTD

Company Information for the year from 1 November 2020 to 31 October 2021

Directors

BEAUMONT, Jamie

HELLIWELL, Steven

Registered Address

2 Mill Street

Uppermill

Oldham

OL3 6LZ

Registered Number

11646376 (England and Wales)

ALWAYS ENTERTAINMENT UK LTD

Balance Sheet as at 31 October 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		3,457		2,815
			<u>3,457</u>		<u>2,815</u>
Current assets					
Debtors	6	100		100	
Cash at bank and on hand		3,222		361	
		<u>3,322</u>		<u>461</u>	
Creditors amounts falling due within one year	7	(2,071)		(900)	
		<u></u>		<u></u>	
Net current assets (liabilities)			1,251		(439)
Total assets less current liabilities			<u>4,708</u>		<u>2,376</u>
Net assets			<u>4,708</u>		<u>2,376</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,608		2,276
Shareholders' funds			<u>4,708</u>		<u>2,376</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 29 September 2022, and are signed on its behalf by:

HELLIWELL, Steven

Director

Registered Company No. 11646376

ALWAYS ENTERTAINMENT UK LTD

Notes to the Financial Statements for the year ended 31 October 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2021	2020
Average number of employees during the year	-	-

5. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 November 20	3,313	3,313
Additions	1,161	1,161
At 31 October 21	<u>4,474</u>	<u>4,474</u>
Depreciation and impairment		
At 01 November 20	498	498
Charge for year	519	519
At 31 October 21	<u>1,017</u>	<u>1,017</u>
Net book value		
At 31 October 21	<u>3,457</u>	<u>3,457</u>
At 31 October 20	<u>2,815</u>	<u>2,815</u>

6. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	<u>100</u>	<u>100</u>
Total	<u>100</u>	<u>100</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Bank borrowings and overdrafts	1,382	900
Taxation and social security	62	-
Accrued liabilities and deferred income	627	-
Total	<u>2,071</u>	<u>900</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.