

**REGISTERED NUMBER: 11641724 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**BROKER EXPERTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BROKER EXPERTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2021**

**DIRECTORS:**

D S Axelrod  
A J Axelrod  
Mrs G McPherson

**REGISTERED OFFICE:**

Atticus House  
St. Marys Close  
Alton  
GU34 1EF

**REGISTERED NUMBER:**

11641724 (England and Wales)

**ACCOUNTANTS:**

Fox & Co (Accountants) Ltd  
Atticus House  
2 The Windmills  
Turk Street  
Alton  
Hampshire  
GU34 1EF

**BROKER EXPERTS LIMITED (REGISTERED NUMBER: 11641724)**

**BALANCE SHEET  
31 October 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		54,327		59,802
<b>CURRENT ASSETS</b>					
Debtors	5	150,182		5,088	
Cash at bank		<u>434,852</u>		<u>304,023</u>	
		585,034		309,111	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>202,036</u>		<u>195,990</u>	
<b>NET CURRENT ASSETS</b>			<u>382,998</u>		<u>113,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			437,325		172,923
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>35,925</u>		<u>50,000</u>
<b>NET ASSETS</b>			<u>401,400</u>		<u>122,923</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>400,400</u>		<u>121,923</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>401,400</u>		<u>122,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BROKER EXPERTS LIMITED (REGISTERED NUMBER: 11641724)**

**BALANCE SHEET - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by:

D S Axclrod - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Broker Experts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2021**

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 November 2020	66,447
Additions	<u>1,200</u>
At 31 October 2021	<u>67,647</u>
<b>AMORTISATION</b>	
At 1 November 2020	6,645
Charge for year	<u>6,675</u>
At 31 October 2021	<u>13,320</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>54,327</u>
At 31 October 2020	<u>59,802</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	139,942	-
Other debtors	<u>10,240</u>	<u>5,088</u>
	<u>150,182</u>	<u>5,088</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	10,000	-
Trade creditors	68,791	69,190
Taxation and social security	122,129	25,684
Other creditors	<u>1,116</u>	<u>101,116</u>
	<u>202,036</u>	<u>195,990</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	<u>35,925</u>	<u>50,000</u>

**8. OTHER FINANCIAL COMMITMENTS**

The company's total amount of commitments, guarantees and contingencies is £24,168 (2020: £39,432).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021**

**9. THE ENTITY'S ABILITY TO CONTINUE AS A GOING CONCERN - COVID-19**

Management has considered the consequences of COVID-19 and other events and conditions. The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities is unknown and might require future disclosure in the financial statements. At present the management has determined that the impact of COVID-19 does not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.