

REGISTERED NUMBER: 11641724 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
BROKER EXPERTS LIMITED

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for the Year Ended 31 October 2020**

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BROKER EXPERTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2020

DIRECTORS: D S Axelrod
A J Axelrod
Ms G T Mepherston

REGISTERED OFFICE: Atticus House
St. Marys Close
Alton
GU34 1EF

REGISTERED NUMBER: 11641724 (England and Wales)

ACCOUNTANTS: Fox & Co (Accountants) Ltd
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

BROKER EXPERTS LIMITED (REGISTERED NUMBER: 11641724)

BALANCE SHEET
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		59,802		46,769
CURRENT ASSETS					
Debtors	5	5,088		8,695	
Cash at bank		304,023		58,583	
		309,111		67,278	
CREDITORS					
Amounts falling due within one year	6	195,990		143,311	
NET CURRENT ASSETS/(LIABILITIES)			113,121		(76,033)
TOTAL ASSETS LESS CURRENT LIABILITIES			172,923		(29,264)
CREDITORS					
Amounts falling due after more than one year	7		50,000		-
NET ASSETS/(LIABILITIES)			122,923		(29,264)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			121,923		(30,264)
SHAREHOLDERS' FUNDS			122,923		(29,264)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BROKER EXPERTS LIMITED (REGISTERED NUMBER: 11641724)

BALANCE SHEET - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2021 and were signed on its behalf by:

D S Axclrod - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Broker Experts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2019	46,769
Additions	<u>19,678</u>
At 31 October 2020	<u>66,447</u>
AMORTISATION	
Charge for year	<u>6,645</u>
At 31 October 2020	<u>6,645</u>
NET BOOK VALUE	
At 31 October 2020	<u>59,802</u>
At 31 October 2019	<u>46,769</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	3,607
Other debtors	<u>5,088</u>	<u>5,088</u>
	<u>5,088</u>	<u>8,695</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	69,190	4,214
Taxation and social security	25,684	-
Other creditors	<u>101,116</u>	<u>139,097</u>
	<u>195,990</u>	<u>143,311</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>50,000</u>	<u>-</u>

8. OTHER FINANCIAL COMMITMENTS

The company's total amount of commitments, guarantees and contingencies is £39,432.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.