

FINANCIAL STATEMENTS

FOR THE PERIOD 9 OCTOBER 2018 TO 31 DECEMBER 2019

FOR

PRIMA TAPES AND LABELS GROUP LIMITED

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for the period 9 October 2018 to 31 December 2019

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PRIMA TAPES AND LABELS GROUP LIMITED

COMPANY INFORMATION
for the period 9 October 2018 to 31 December 2019

DIRECTORS:

M R Lee
Ms S E Downey
Mr D J Lee
J P Lee
R J Lee
Mr S D Lee

REGISTERED OFFICE:

Prima House Faraday Way
Faraday Way
St Mary's Cray
Orpington
Kent
BR5 3QW

REGISTERED NUMBER:

11613455 (England and Wales)

ACCOUNTANTS:

Cameron Baum Hollander Limited
88 Crawford Street
London
W1H 2EJ

ABRIDGED BALANCE SHEET
31 December 2019

	Notes	£	£
FIXED ASSETS			
Investments	4		8,040,010
CURRENT ASSETS			
Cash at bank and in hand		36,116	
CREDITORS			
Amounts falling due within one year		4,080,020	
NET CURRENT LIABILITIES			(4,043,904)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,996,106</u>
CAPITAL AND RESERVES			
Called up share capital			450
Share premium			3,999,556
Retained earnings			<u>(3,900)</u>
SHAREHOLDERS' FUNDS			<u>3,996,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by:

Mr D J Lee - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 9 October 2018 to 31 December 2019

1. STATUTORY INFORMATION

Prima Tapes and Labels Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK Pound Sterling, which is the functional currency of the company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Current asset investments can be reliably measured on an active market and are measured at fair value.

Fixed asset investments

Fixed asset investments in subsidiaries and associates have been measured at cost less provision for impairments in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	8,040,010
At 31 December 2019	<u>8,040,010</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>8,040,010</u></u>

5. CONSOLIDATION

The company and its subsidiary undertaking comprise a small group. The company has therefore taken the advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore presents information about the company as an individual undertaking and not about its group.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRIMA TAPES AND LABELS GROUP LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Prima Tapes and Labels Group Limited for the period ended 31 December 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Prima Tapes and Labels Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Prima Tapes and Labels Group Limited and state those matters that we have agreed to state to the Board of Directors of Prima Tapes and Labels Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prima Tapes and Labels Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Prima Tapes and Labels Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Prima Tapes and Labels Group Limited. You consider that Prima Tapes and Labels Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Prima Tapes and Labels Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cameron Baum Hollander Limited
88 Crawford Street
London
W1H 2EJ

21 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.