

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**8 OCTOBER 2018 TO 31 OCTOBER 2019**

**FOR**

**ADELPHI MUSIC FACTORY LIMITED**

Jones Thorne Limited  
The Masters House  
92a Arundel Street  
Sheffield  
South Yorkshire  
S1 4RE

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FOR THE PERIOD 8 OCTOBER 2018 TO 31 OCTOBER 2019**

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**ADELPHI MUSIC FACTORY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 8 OCTOBER 2018 TO 31 OCTOBER 2019**

**DIRECTORS:**

J Dean  
C D M Nockall

**REGISTERED OFFICE:**

The Masters House  
92a Arundel Street  
Sheffield  
South Yorkshire  
S1 4RE

**REGISTERED NUMBER:**

11608516 (England and Wales)

**ACCOUNTANTS:**

Jones Thorne Limited  
The Masters House  
92a Arundel Street  
Sheffield  
South Yorkshire  
S1 4RE

**ADELPHI MUSIC FACTORY LIMITED (REGISTERED NUMBER: 11608516)**

**BALANCE SHEET  
31 OCTOBER 2019**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	4		3,808
<b>CURRENT ASSETS</b>			
Debtors	5	96	
Cash at bank		<u>15,985</u>	
		16,081	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>14,729</u>	
<b>NET CURRENT ASSETS</b>			<u>1,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,160
<b>PROVISIONS FOR LIABILITIES</b>			<u>373</u>
<b>NET ASSETS</b>			<u><u>4,787</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Retained earnings			<u>4,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,787</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ADELPHI MUSIC FACTORY LIMITED (REGISTERED NUMBER: 11608516)**

**BALANCE SHEET - continued**  
**31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2020 and were signed on its behalf by:

J Dean - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 8 OCTOBER 2018 TO 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

Adelphi Music Factory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 8 OCTOBER 2018 TO 31 OCTOBER 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
Additions	2,500	1,933	4,433
At 31 October 2019	<u>2,500</u>	<u>1,933</u>	<u>4,433</u>
<b>DEPRECIATION</b>			
Charge for period	625	-	625
At 31 October 2019	<u>625</u>	<u>-</u>	<u>625</u>
<b>NET BOOK VALUE</b>			
At 31 October 2019	<u>1,875</u>	<u>1,933</u>	<u>3,808</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>96</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	1,017
Other creditors	<u>13,712</u>
	<u>14,729</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

**8. ULTIMATE CONTROLLING PARTY**

The controlling parties are the directors who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.