

Aviation & Defence Spares Group Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 September 2020

Registration number: 11595860

Aviation & Defence Spares Group Limited

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Aviation & Defence Spares Group Limited

Company Information

Directors	J N M Gordon M C Gordon
Registered office	Unit 3 Branksome Business Park Bourne Valley Road Poole Dorset BH12 1DW
Accountants	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

Aviation & Defence Spares Group Limited

Balance Sheet

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	-	-
Current assets			
Debtors	<u>5</u>	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 May 2021 and signed on its behalf by:

.....
M C Gordon
Director

Company Registration Number: 11595860

Aviation & Defence Spares Group Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Unit 3 Branksome Business Park

Bourne Valley Road

Poole

Dorset

BH12 1DW

These financial statements were authorised for issue by the Board on 10 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest pound.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemptions provided by Section 398 of the Companies Act 2006 and has not prepared group accounts..

Investments

Investments in subsidiaries are stated at cost. The shares held in the subsidiary company have a nil par value.

Aviation & Defence Spares Group Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Aviation & Defence Spares Group Limited

Notes to the Unaudited Financial Statements

Year Ended 30 September 2020

4 Investments

	2020 £	2019 £
Investments in subsidiaries	-	-
	-	-

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Aviation & Defence Spares, Inc.	3411 Silverside Road Tatnall Building 104 Wilmington New Cattle 19810 USA	Authorised shares	100%	100%

The principal activity of Aviation & Defence Spares, Inc. is the supply of aviation products.

5 Debtors

	2020 £	2019 £
Other debtors	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.