

Registration number: 11592634

The Justice Business CIC

trading as Blue Bear Coffee Co

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

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The Justice Business CIC
trading as Blue Bear Coffee Co
(Registration number: 11592634)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,345	4,247
Current assets			
Stocks		3,277	7,511
Debtors	5	664	1,233
Cash at bank and in hand		<u>23,281</u>	<u>13,897</u>
		27,222	22,641
Creditors: Amounts falling due within one year	6	<u>(12,078)</u>	<u>(14,372)</u>
Net current assets		<u>15,144</u>	<u>8,269</u>
Total assets less current liabilities		18,489	12,516
Creditors: Amounts falling due after more than one year	6	<u>(5,712)</u>	<u>(7,188)</u>
Net assets		<u><u>12,777</u></u>	<u><u>5,328</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>12,677</u>	<u>5,228</u>
Shareholders' funds		<u><u>12,777</u></u>	<u><u>5,328</u></u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

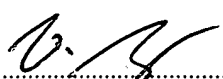
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3/9/22



Mr Bryn Frere-Smith
Director

The Justice Business CIC
trading as Blue Bear Coffee Co

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Oast Business Centre
North Frith Farm
Ashes Lane
Tonbridge
Kent
TN11 9QU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The Justice Business CIC
trading as Blue Bear Coffee Co

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance
Website	Straight line over 3 year

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Justice Business CIC
trading as Blue Bear Coffee Co

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1). No remuneration was however received by the director.

The Justice Business CIC
trading as Blue Bear Coffee Co

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 January 2021	4,776	1,140	5,916
Additions	<u>544</u>	<u>-</u>	<u>544</u>
At 31 December 2021	<u>5,320</u>	<u>1,140</u>	<u>6,460</u>
Depreciation			
At 1 January 2021	1,194	475	1,669
Charge for the year	<u>825</u>	<u>621</u>	<u>1,446</u>
At 31 December 2021	<u>2,019</u>	<u>1,096</u>	<u>3,115</u>
Carrying amount			
At 31 December 2021	<u>3,301</u>	<u>44</u>	<u>3,345</u>
At 31 December 2020	<u>3,582</u>	<u>665</u>	<u>4,247</u>

5 Debtors

	2021 £	2020 £
Trade debtors	214	252
Prepayments	337	-
Other debtors	<u>113</u>	<u>981</u>
	<u>664</u>	<u>1,233</u>

The Justice Business CIC
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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	8	1,435	312
Trade creditors		37	-
Amounts owed to related parties		5,824	5,089
Taxation and social security		1,701	560
Accruals and deferred income		<u>3,081</u>	<u>8,411</u>
		<u>12,078</u>	<u>14,372</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	8	<u>5,712</u>	<u>7,188</u>

7 Share capital

Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>5,712</u>	<u>7,188</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	<u>1,435</u>	<u>312</u>

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Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The Justice Business CIC

Company Number

11592634

Year Ending

(31/12/21)

(The date format is required in full)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Blue Bear Coffee Company, the trading name of The Justice Business CIC, saw an increase in customers this year, as we supplied more people and businesses across the UK with ethically sourced coffee that's fighting slavery. Our outreach and impact was boosted by the periods of national lockdown, where coffee shops were closed and more people relied on e-commerce for their shopping opportunities.

Each of our customers who ordered coffee with us online received a leaflet on spotting the signs of modern slavery in with their parcel and our social media following grew to over 3,500 people. Our podcast also grew its listener base with over 10,000 downloads.

We also raised over £16875 in donations in support of our three chosen anti-slavery charities.

As Blue Bear has grown, more people have come to learn about the issue of modern slavery and a means of responding.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company has a single director / owner. The Director does however consult with the volunteers and self-employed professionals who support, Blue Bear prior to making key strategic decisions. Blue Bear therefore not chosen to invest time and resources into a coffee shop or a roastery this year, rather it is planning to develop a mobile coffee cart to take to events and festivals to raise awareness of the company and the issue of modern slavery.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for the director's loss of office, which requires to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL

CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

**(DD/MM/
YY)**

The original report must be signed by a director or secretary of the company

Signed

B. / 8

Date

15/09/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 130 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)