

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD

**AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD (REGISTERED NUMBER: 11571448)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

M Maclean
G M Woods
C L Woods
A Woods

REGISTERED OFFICE:

10 Jesus Lane
Cambridge
United Kingdom
CB5 8BA

REGISTERED NUMBER:

11571448 (England and Wales)

AUDITORS:

Thompson Taraz Rand Audit and Assurance Limited
Chartered Accountants and Statutory Auditors
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

**AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD (REGISTERED NUMBER: 11571448)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	376,294	241,580
CREDITORS			
Amounts falling due within one year	6	<u>(151,615)</u>	<u>(89,132)</u>
NET CURRENT ASSETS		<u>224,679</u>	<u>152,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224,679</u>	<u>152,448</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>224,579</u>	<u>152,348</u>
SHAREHOLDERS' FUNDS		<u>224,679</u>	<u>152,448</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

A Woods - Director

**AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD (REGISTERED NUMBER: 11571448)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

AJW Industrial Roofing and Cladding Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the fair value of consideration received or receivable in the form of commission relating to Industrial Roofing sales made by AJW Group companies, net of trade discounts, rebates given by the company and net of value added tax.

Financial instruments

Basic financial assets and basic financial liabilities as defined under section 11 of FRS 102, including trade and other debtors, trade and other creditors, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	130,735	241,480
Other debtors	245,559	100
	<u>376,294</u>	<u>241,580</u>

**AJW INDUSTRIAL ROOFING AND CLADDING
SUPPLIES LTD (REGISTERED NUMBER: 11571448)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	70,330	89,132
Other creditors	81,285	-
	<u>151,615</u>	<u>89,132</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
10,000	Ordinary 1p	1p	<u>100</u>	<u>100</u>

During the year under review the company undertook a share redesignation converting 100 ordinary £1 shares into 10,000 ordinary shares of 1p.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Rand (Senior Statutory Auditor)
for and on behalf of Thompson Taraz Rand Audit and Assurance Limited

9. RELATED PARTY DISCLOSURES

During the year under review the company charged a fellow group company £245,459 (2022:£354,987), in relation to commission on the sale of Industrial Roofing products.

The company was also recharged £156,285 (2022:164,894) in respect of the recharge of overhead and staff costs. The balance outstanding at the year end is £130,735 (2022:241,480) and is included within amounts due from group undertakings within debtors.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the company's parent company AJW Group Ltd. The consolidated financial statements of the group can be obtained directly from the registrar of companies or the group's head office: Units 6 -7 Honeysome Industrial Estate, Honeysome Road ,Chatteris PE16 6TG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.