

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Registered Number
11529802
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Company Information for the year from 1 September 2021 to 31 August 2022

Directors PATWARDHAN, Pooja Sudhanshu, Dr
PATWARDHAN, Sudhanshu Ramesh, Dr

Registered Address Unit C Anchor House School Lane
Chandler's Ford
Eastleigh
SO53 4DY

Registered Number 11529802 (England and Wales)

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	17,241	15,000
		<u>17,241</u>	<u>15,000</u>
Current assets			
Debtors		155,761	119,194
Cash at bank and on hand		1,762,667	1,066,703
		<u>1,918,428</u>	<u>1,185,897</u>
Prepayments and accrued income		23,341	511
Creditors amounts falling due within one year	8	(818,741)	(346,697)
		<u></u>	<u></u>
Net current assets (liabilities)		1,123,028	839,711
Total assets less current liabilities		<u>1,140,269</u>	<u>854,711</u>
Net assets		<u>1,140,269</u>	<u>854,711</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,139,269	853,711
Shareholders' funds		<u>1,140,269</u>	<u>854,711</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 8 March 2023, and are signed on its behalf by:

PATWARDHAN, Pooja Sudhanshu, Dr
Director

PATWARDHAN, Sudhanshu Ramesh, Dr
Director

Registered Company No. 11529802

CENTRE FOR HEALTH RESEARCH AND EDUCATION LIMITED

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	5
Office Equipment	4

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	3	2

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 September 21	20,645
Additions	7,871
Disposals	(916)
At 31 August 22	27,600
Depreciation and impairment	
At 01 September 21	5,645
Charge for year	4,716
On disposals	(2)
At 31 August 22	10,358
Net book value	
At 31 August 22	17,241
At 31 August 21	15,000

6. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
PATWARDHAN, Sudhanshu Ramesh, Dr	24,649	80,067	85,500	19,216
PATWARDHAN, Pooja Sudhanshu, Dr	(15,350)	94,000	85,500	(6,850)
	<u>9,299</u>	<u>174,067</u>	<u>171,000</u>	<u>12,366</u>

7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	173	18,600
Amounts owed by associates and joint ventures / participating interests	19,216	24,649
Other debtors	136,372	75,945
Total	<u>155,761</u>	<u>119,194</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	12,937	1,481
Amounts owed to related parties	6,850	15,350
Taxation and social security	856	-
Other creditors	300,118	50
Accrued liabilities and deferred income	497,980	329,816
Total	<u>818,741</u>	<u>346,697</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.