

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Centre For Health Research And Education
Limited

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for the Year Ended 31 August 2020

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Centre For Health Research And Education
Limited

Company Information
for the Year Ended 31 August 2020

DIRECTORS:

Dr S R Patwardhan
Dr P S Patwardhan

REGISTERED OFFICE:

Unit C Anchor House
School Lane
Chandlers Ford
Eastleigh
SO53 4DY

REGISTERED NUMBER:

11529802 (England and Wales)

ACCOUNTANTS:

Arlington Accountants Limited
Unit C Anchor House
School Lane
Chandlers ford
Eastleigh
Hampshire
SO53 4DY

**Centre For Health Research And Education
Limited (Registered number: 11529802)**

**Balance Sheet
31 August 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,711		2,474
CURRENT ASSETS					
Debtors	5	22,228		5,227	
Cash at bank		<u>810,165</u>		<u>251,956</u>	
		832,393		257,183	
CREDITORS					
Amounts falling due within one year	6	<u>467,207</u>		<u>68,502</u>	
NET CURRENT ASSETS			<u>365,186</u>		<u>188,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>369,897</u>		<u>191,155</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>368,897</u>		<u>190,155</u>
			<u>369,897</u>		<u>191,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Centre For Health Research And Education
Limited (Registered number: 11529802)

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

Dr S R Patwardhan - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Centre For Health Research And Education Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 20% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Short-term debtors and creditors

Debtors and Creditors receivable and payable within one year or on demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019	587	2,672	3,259
Additions	-	4,030	4,030
At 31 August 2020	<u>587</u>	<u>6,702</u>	<u>7,289</u>
DEPRECIATION			
At 1 September 2019	117	668	785
Charge for year	118	1,675	1,793
At 31 August 2020	<u>235</u>	<u>2,343</u>	<u>2,578</u>
NET BOOK VALUE			
At 31 August 2020	<u>352</u>	<u>4,359</u>	<u>4,711</u>
At 31 August 2019	<u>470</u>	<u>2,004</u>	<u>2,474</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Directors' current accounts	8,490	-
VAT	<u>13,738</u>	<u>5,227</u>
	<u>22,228</u>	<u>5,227</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	771	685
Trade creditors	-	80
Tax	81,420	46,428
Directors' current accounts	-	20,374
Accrued expenses	<u>385,016</u>	<u>935</u>
	<u>467,207</u>	<u>68,502</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 August 2020 and the period ended 31 August 2019:

	2020 £	2019 £
Dr P S Patwardhan and Dr S R Patwardhan		
Balance outstanding at start of year	(20,374)	-
Amounts advanced	382,430	1,000
Amounts repaid	(353,566)	(21,374)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,490</u>	<u>(20,374)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.