

**FOREST COLARD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

FOREST COLARD LIMITED
UNAUDITED ACCOUNTS
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FOREST COLARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	Babatunde Ogunsina
Secretary	Babatunde Ogunsina
Company Number	11523100 (England and Wales)
Registered Office	143 Pembury Avenue Surrey County (optional) KT4 8BX United Kingdom
Accountants	Brown & Bam Associates 143 Pembury Avenue Worcester Park Surrey County (optional) KT4 8BX

FOREST COLARD LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of FOREST COLARD LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FOREST COLARD LIMITED for the year ended 31 August 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FOREST COLARD LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of FOREST COLARD LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FOREST COLARD LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FOREST COLARD LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FOREST COLARD LIMITED. You consider that FOREST COLARD LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FOREST COLARD LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brown & Bam Associates

143 Pembury Avenue
Worcester Park
Surrey
County (optional)
KT4 8BX

30 March 2022

FOREST COLARD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	24,229	1,320
Current assets			
Debtors	5	83,028	18,464
Cash at bank and in hand		7,022	5
		<u>90,050</u>	<u>18,469</u>
Creditors: amounts falling due within one year	6	(70,947)	(10,582)
Net current assets		<u>19,103</u>	<u>7,887</u>
Net assets		<u>43,332</u>	<u>9,207</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		33,332	(793)
Shareholders' funds		<u>43,332</u>	<u>9,207</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 March 2022 and were signed on its behalf by

Babatunde Ogunsina
Director

Company Registration No. 11523100

FOREST COLARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

FOREST COLARD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11523100. The registered office is 143, Pembury Avenue, Surrey, County (optional), KT4 8BX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25
Fixtures & fittings	20
Computer equipment	25
Other tangible fixed assets	10

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Going concern

The board of director(s) has a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. For these reasons, the board decides to continue to adopt the going concern basis in preparing the financial statements for the company.

FOREST COLARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2020	-	250	1,940	2,190
Additions	25,000	-	5,631	30,631
At 31 August 2021	25,000	250	7,571	32,821
Depreciation				
At 1 September 2020	-	48	822	870
Charge for the year	6,250	20	1,452	7,722
At 31 August 2021	6,250	68	2,274	8,592
Net book value				
At 31 August 2021	18,750	182	5,297	24,229
At 31 August 2020	-	202	1,118	1,320

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Amounts due from group undertakings etc.	10,000	10,000
Accrued income and prepayments	73,028	8,464
	83,028	18,464

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	1,188	-
Obligations under finance leases and hire purchase contracts	24,060	-
Amounts owed to group undertakings and other participating interests	35,743	8,358
Taxes and social security	8,515	1,504
Other creditors	1	720
Accruals	1,440	-
	70,947	10,582

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

