

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Amos Farms Limited

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

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for the Year Ended 30 June 2021

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Amos Farms Limited
Company Information
for the Year Ended 30 June 2021

DIRECTOR: C Amos

REGISTERED OFFICE: St Johns House
St Johns Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER: 11518995 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Amos Farms Limited (Registered number: 11518995)

Balance Sheet
30 June 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		11,766		11,025
CURRENT ASSETS					
Stocks		85,921		59,435	
Debtors	5	6,932		6,659	
Cash at bank		127		59	
		<u>92,980</u>		<u>66,153</u>	
CREDITORS					
Amounts falling due within one year	6	<u>314,888</u>		<u>152,378</u>	
NET CURRENT LIABILITIES			<u>(221,908)</u>		<u>(86,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(210,142)</u>		<u>(75,200)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(210,143)</u>		<u>(75,201)</u>
SHAREHOLDERS' FUNDS			<u>(210,142)</u>		<u>(75,200)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2022 and were signed by:

C Amos - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Amos Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore adopts the going concern basis in preparing its financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	11,250
Additions	<u>1,120</u>
At 30 June 2021	<u>12,370</u>
DEPRECIATION	
At 1 July 2020	225
Charge for year	<u>379</u>
At 30 June 2021	<u>604</u>
NET BOOK VALUE	
At 30 June 2021	<u>11,766</u>
At 30 June 2020	<u>11,025</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	100	2,496
Other debtors	<u>6,832</u>	<u>4,163</u>
	<u>6,932</u>	<u>6,659</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	21,463	6,255
Amounts owed to group undertakings	279,485	133,183
Other creditors	<u>13,940</u>	<u>12,940</u>
	<u>314,888</u>	<u>152,378</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

8. RELATED PARTY DISCLOSURES

As at 30th June 2021, £1,260.13 (2020: £1,260.13) was owed to Amos Farms Ltd by companies under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.