

# Ellis Highways Consultancy Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2022

Kesra Accounting Limited  
FAO Quay Accountants  
Trafford House  
Chester Road  
Manchester  
M32 0RS

# **Ellis Highways Consultancy Ltd**

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**Ellis Highways Consultancy Ltd**  
**(Registration number: 11518640)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	486	648
<b>Current assets</b>			
Debtors	<u>5</u>	196,306	141,722
Cash at bank and in hand		7,268	1,027
		<u>203,574</u>	<u>142,749</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(167,740)</u>	<u>(95,206)</u>
<b>Net current assets</b>		<u>35,834</u>	<u>47,543</u>
<b>Total assets less current liabilities</b>		36,320	48,191
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(32,929)	(44,454)
<b>Provisions for liabilities</b>		<u>(92)</u>	<u>(220)</u>
<b>Net assets</b>		<u>3,299</u>	<u>3,517</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>3,298</u>	<u>3,516</u>
<b>Shareholders' funds</b>		<u>3,299</u>	<u>3,517</u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 February 2023

Mr Sam Ellis  
Director

# **Ellis Highways Consultancy Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

FAO Quay Accountants  
Trafford House  
Chester Road  
Manchester  
M32 0RS

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Ellis Highways Consultancy Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Ellis Highways Consultancy Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

# Ellis Highways Consultancy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2021	1,037	1,037
At 31 August 2022	1,037	1,037
<b>Depreciation</b>		
At 1 September 2021	389	389
Charge for the year	162	162
At 31 August 2022	551	551
<b>Carrying amount</b>		
At 31 August 2022	486	486
At 31 August 2021	648	648

### 5 Debtors

	<b>2022 £</b>	<b>2021 £</b>
<b>Current</b>		
Trade debtors	42,502	32,136
Other debtors	153,804	109,586
	196,306	141,722

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>			
Loans and borrowings	8	33,259	5,546
Trade creditors		48,349	26,518
Taxation and social security		47,865	36,753
Other creditors		38,267	26,389
		167,740	95,206

# Ellis Highways Consultancy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	32,929	44,454

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary £1 of £1 each	1	1	1	1

### 8 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	32,929	44,454

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	11,098	5,546
Other borrowings	22,161	-
	33,259	5,546

### 9 Parent and ultimate parent undertaking

The ultimate controlling party is the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.