

COMPANY REGISTRATION NUMBER: 11514061

MBH Productions Ltd

Filleted Unaudited Financial Statements

31 August 2021

MBH Productions Ltd

Financial Statements

Year ended 31 August 2021

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MBH Productions Ltd

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	14,905	6,330
Current assets			
Debtors	6	72,972	306
Cash at bank and in hand		389,475	397,819
		-----	-----
		462,447	398,125
Creditors: amounts falling due within one year	7	183,482	150,582
		-----	-----
Net current assets		278,965	247,543
		-----	-----
Total assets less current liabilities		293,870	253,873
Creditors: amounts falling due after more than one year	8	37,517	—
		-----	-----
Net assets		256,353	253,873
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		256,352	253,872
		-----	-----
Shareholders funds		256,353	253,873
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

MBH Productions Ltd

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 31 May 2022 , and are signed on behalf of the board by:

Miss M B Hanson

Director

Company registration number: 11514061

MBH Productions Ltd

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 September 2020	4,785	3,112	7,897
Additions	—	11,755	11,755
	-----	-----	-----
At 31 August 2021	4,785	14,867	19,652
	-----	-----	-----
Depreciation			
At 1 September 2020	1,184	383	1,567
Charge for the year	957	2,223	3,180
	-----	-----	-----
At 31 August 2021	2,141	2,606	4,747
	-----	-----	-----
Carrying amount			
At 31 August 2021	2,644	12,261	14,905
	-----	-----	-----
At 31 August 2020	3,601	2,729	6,330
	-----	-----	-----

6. Debtors

	2021 £	2020 £
Other debtors	72,972	306
	-----	----

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	9,987	50,000
Trade creditors	—	100
Corporation tax	141,325	72,384
Social security and other taxes	30,970	8,708
Other creditors	1,200	19,390
	-----	-----
	183,482	150,582

8. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	37,517	—
	-----	----

9. Director's advances, credits and guarantees

As at the year end, the a director owed the company £72,971 (2020: the company owed the director £6,161). During the year, advances of £385,381 were made to the director and repayments of £300,000 were made by the director. Interest of £6,249 was charged on the loan at a rate of 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.