

HAILSHAM TOWN COUNCIL CIC

Company limited by guarantee

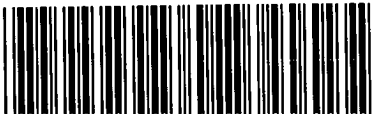
Company Registration Number:
11499728 (England and Wales)

Unaudited statutory accounts for the year ended 31 August 2021

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021

THI	FI	SATURDAY
		
A13	*AB8CVMN4* 16/07/2022	#149
COMPANIES HOUSE		
A02	*AB7APM1F* 01/07/2022	#99
COMPANIES HOUSE		
A10	*AB6SWK9E* 23/06/2022	#155
COMPANIES HOUSE		

HAILSHAM TOWN COUNCIL CIC

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Contents of the Financial Statements

for the Period Ended 31 August 2021

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HAILSHAM TOWN COUNCIL CIC

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Company Information

for the Period Ended 31 August 2021

Director:	John Harrison
Secretary:	John Harrison
Registered office:	HAILSHAM TOWN COUNCIL, INGLE MARKET STREET HAILSHAM BN27 2AE
Company Registration Number:	11499728 (England and Wales)

HAILSHAM TOWN COUNCIL CIC

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Directors' Report Period Ended 31 August 2021

The directors present their report with the financial statements of the company for the period ended 31 August 2021

Principal Activities

The principal activities of the company in the year under review was to legally operate a mains branch Post Office. The Post Office branch opened at the beginning of July 2019 and offers all the services of a mains branch Post Office.

Directors

The directors shown below have held office during the whole of the period from 01 September 2020 to 31 August 2021

John Harrison

Secretary

John Harrison

This report was approved by the board of directors on 25 May 2022

And Signed On Behalf Of The Board By:

Name: John Harrison

Status: Director

HAILSHAM TOWN COUNCIL CIC

Company limited by guarantee

Income and Expenditure Account

for the Period Ended 31 August 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Turnover		83,547	91,704
Cost of sales		(99,703)	(97,458)
Gross surplus or (deficit)		(16,156)	(5,754)
Administrative Expenses		(28,196)	(29,890)
Operating surplus or (deficit)		<u>(44,352)</u>	<u>(35,644)</u>
Surplus or (deficit) before tax		<u>(44,352)</u>	<u>(35,644)</u>
Surplus or (deficit) for the period		<u>(44,352)</u>	<u>(35,644)</u>

The notes form part of these financial statements

HAILSHAM TOWN COUNCIL CIC

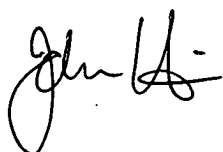
Company limited by guarantee

Balance sheet

As at 31 August 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Total fixed assets:		-	-
Current assets			
Stocks:		57,633	60,645
Cash at bank and in hand:		9,331	23,096
Total current assets:		66,964	83,741
Net current assets (liabilities):		66,964	83,741
Total assets less current liabilities:		66,964	83,741
Total net assets (liabilities):		66,964	83,741

The notes form part of these financial statements



JOHN HARRISON
DIRECTOR

HAILSHAM TOWN COUNCIL CIC

Company limited by guarantee

Balance sheet continued

As at 31 August 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Reserves			
Income and expenditure account		66,964	83,741
Members funds		<u>66,964</u>	<u>83,741</u>

For the year ending 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

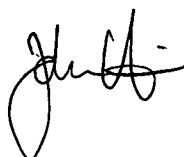
This report was approved by the board of directors on 25 May 2022

And Signed On Behalf Of The Board By:

Name: John Harrison

Status: Director

The notes form part of these financial statements

 JOHN HARRISON

HAILSHAM TOWN COUNCIL CIC

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 August 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HAILSHAM TOWN COUNCIL CIC

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Notes to the Financial Statements

for the Period Ended 31 August 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	6	6

HAILSHAM TOWN COUNCIL CIC

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Notes to the Financial Statements

for the Period Ended 31 August 2021

3. Off balance sheet disclosure

No

100017-15 100017/15

100017/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

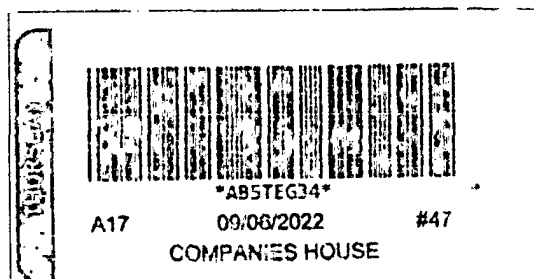
Hailsham Town Council CIC

Company Number

11499728

Year Ending

31 AUGUST 2021



Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company was established to allow hailsham Town Council to legally operate a mains branch Post Office. The Post office branch opened at the beginning of July 2019 and offers all the services of a mains branch Post Office. This has the benefit for the community of allowing access to those services, including postage, banking, business banking, passport checking, insurance etc. A significant proportion of the community in Hailsham is elderly and they especially have benefitted from the service, for e.g. in collecting pensions, communicating via post if they do not have access to the internet etc.

Branches of High Street banks have recently closed in Hailsham and so the service has been especially useful for those people previously unable to do their personal or business banking.

Before the service opened Hailsham had been without a mains branch Post Office for more than six months and without any form of post office in the town centre at all.

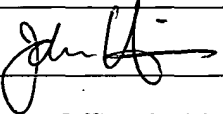
(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

07/06/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

John Harrison

Inglenook, Market Street, Hailsham, East Sussex,

BN27 2AE

Tel 01323 841702

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Key stakeholders are: Hailsham Town Council – and therefore by definition, the public and local businesses in Hailsham, as the members of the Town Council are elected to represent the people in the parish of Hailsham.

The Post Office and the establishment of the company was undertaken and is financially underwritten by Hailsham Town Council. The Town Council has been open and transparent about its intention to take on the Post Office franchise throughout its meetings. Meetings are open to the public and agenda published publicly, except where dealing with 'confidential business' (for e.g. commercially or legally sensitive issues). There has always been a section of all council meetings for the public to address the council. The council also runs social media pages where it details its activities, as well as via local press releases etc. The Town Council has continually used these channels to inform the public what the situation with the local Post Office is.

The Town Council's venture in taking on the post office has been met with significant support from the residents and local businesses in the town.

The council has appointed a small 'working party' of six members plus key officers, who review the operations of the post office and liaise with Post Office Ltd on the operations of the branch.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts, and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received