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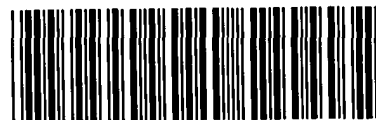
Unaudited Financial Statements

For The Year Ended 31 August 2022

for

Alvand Communications Ltd

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For The Year Ended 31 August 2022**

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Amended

Company Information
For The Year Ended 31 August 2022

DIRECTOR: Miss A Jennings

REGISTERED OFFICE: 10-12 Mulberry Green
Harlow
Essex
CM17 0ET

REGISTERED NUMBER: 11499413 (England and Wales)

ACCOUNTANTS: Giess Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

**Statement of Financial Position
31 August 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	2,000	4,000
Tangible assets	5	18,717	22,453
		<u>20,717</u>	<u>26,453</u>
CURRENT ASSETS			
Stocks		4,550	7,225
Debtors	6	29,652	6,621
Cash at bank		58,807	35,735
		<u>93,009</u>	<u>49,581</u>
CREDITORS			
Amounts falling due within one year	7	79,608	32,272
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>13,401</u>	<u>17,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,118</u>	<u>43,762</u>
CREDITORS			
Amounts falling due after more than one year	8	-	(18,750)
PROVISIONS FOR LIABILITIES	9	(1,359)	(1,929)
NET ASSETS		<u>32,759</u>	<u>23,083</u>
CAPITAL AND RESERVES			
Called up share capital	10	1,000	1,000
Retained earnings		31,759	22,083
SHAREHOLDERS' FUNDS		<u>32,759</u>	<u>23,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Alvand Communications Ltd (Registered number: 11499413)

Statement of Financial Position - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2023 and were signed by:



Miss A. Jennings - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Alvand Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11: 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Short terms debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

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Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021	
and 31 August 2022	10,000
AMORTISATION	
At 1 September 2021	6,000
Amortisation for year	2,000
At 31 August 2022	8,000
NET BOOK VALUE	
At 31 August 2022	2,000
At 31 August 2021	4,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2021	1,517	49,558	1,193	52,268
Additions	1,639	-	862	2,501
At 31 August 2022	3,156	49,558	2,055	54,769
DEPRECIATION				
At 1 September 2021	642	28,651	522	29,815
Charge for year	628	5,226	383	6,237
At 31 August 2022	1,270	33,877	905	36,052
NET BOOK VALUE				
At 31 August 2022	1,886	15,681	1,150	18,717
At 31 August 2021	875	20,907	671	22,453

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Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2021	15,000
Transfer to ownership	(15,000)
At 31 August 2022	-
DEPRECIATION	
At 1 September 2021	8,672
Charge for year	1,582
Transfer to ownership	(10,254)
At 31 August 2022	-
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	6,328

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	29,652	6,621

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	17,940	5,000
Hire purchase contracts	-	7,808
Trade creditors	28,498	-
Tax	9,231	8,442
Social security and other taxes	(1,054)	523
VAT	14,345	7,327
Directors' current accounts	6,332	299
Accruals and deferred income	4,316	2,873
	79,608	32,272

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	-	5,000
Bank loans - 2-5 years	-	13,750
	-	18,750

9. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	1,359	1,929

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2021	1,929
Credit to Statement of Income and Retained Earnings during year	(570)
Balance at 31 August 2022	<u>1,359</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>