

# Athla Capital Management Ltd

Registered Number  
11481145  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

Athla Capital Management Ltd  
Company Information  
for the year from 1 April 2021 to 31 March 2022

**Directors**

REES, Alun Michael Guest

REES-MOGG, Modwenna Vivien

**Registered Address**

107 North Street

Martock

TA12 6EJ

**Registered Number**

11481145 (England and Wales)

# Athla Capital Management Ltd

## Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Intangible assets	5	5,779	4,022
		<u>5,779</u>	<u>4,022</u>
<b>Current assets</b>			
Debtors		213,254	44,585
Cash at bank and on hand		31	24,244
		<u>213,285</u>	<u>68,829</u>
<b>Creditors amounts falling due within one year</b>	7	(323,453)	(24,251)
		<u>(323,453)</u>	<u>(24,251)</u>
<b>Net current assets (liabilities)</b>		(110,168)	44,578
<b>Total assets less current liabilities</b>		<u>(104,389)</u>	<u>48,600</u>
<b>Net assets</b>		<u>(104,389)</u>	<u>48,600</u>
<b>Capital and reserves</b>			
Called up share capital		665,181	387,802
Share premium		76,120	76,120
Profit and loss account		(845,690)	(415,322)
<b>Shareholders' funds</b>		<u>(104,389)</u>	<u>48,600</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 7 April 2022, and are signed on its behalf by:

REES-MOGG, Modwenna Vivien

**Director**

**Registered Company No. 11481145**

Athla Capital Management Ltd  
Notes to the Financial Statements  
for the year ended 31 March 2022

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Intangible assets policy**

Intangible assets are recorded at initial cost.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

**4. Employee information**

	2022	2021
Average number of employees during the year	4	2

## 5. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 April 21	4,022
Additions	1,757
At 31 March 22	5,779
<b>Net book value</b>	
At 31 March 22	5,779
At 31 March 21	4,022

## 6. Debtors within one year

	2022	2021
	£	£
Other debtors	212,545	44,585
Prepayments and accrued income	709	-
Total	213,254	44,585

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	265,078	127
Amounts owed to related parties	13,102	-
Taxation and social security	5,538	3,345
Other creditors	30,000	-
Accrued liabilities and deferred income	9,735	20,779
Total	<u>323,453</u>	<u>24,251</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.