

**AMALA HOLDINGS UK LIMITED**

**Company Registration Number:  
11454093 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2019**

**Period of accounts**

**Start date: 09 July 2018**

**End date: 31 July 2019**

# **AMALA HOLDINGS UK LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 July 2019**

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# AMALA HOLDINGS UK LIMITED

## Balance sheet

As at 31 July 2019

	<i>Notes</i>	<i>13 months to 31 July 2019</i>
		£
<b>Fixed assets</b>		
Tangible assets:	3	2,617,517
Investments:	4	950,879
<b>Total fixed assets:</b>		<u>3,568,396</u>
<b>Current assets</b>		
Cash at bank and in hand:		48,006
<b>Total current assets:</b>		<u>48,006</u>
<b>Net current assets (liabilities):</b>		<u>48,006</u>
Total assets less current liabilities:		3,616,402
Creditors: amounts falling due after more than one year:	5	(3,629,459)
<b>Total net assets (liabilities):</b>		<u>(13,057)</u>
<b>Capital and reserves</b>		
Called up share capital:		100
Profit and loss account:		(13,157)
<b>Shareholders funds:</b>		<u>(13,057)</u>

The notes form part of these financial statements

## **AMALA HOLDINGS UK LIMITED**

### **Balance sheet statements**

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 August 2020  
and signed on behalf of the board by:**

Name: Nagesh Balasubramanyam  
Status: Director

The notes form part of these financial statements

# **AMALA HOLDINGS UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Freehold No Depreciation Charged

#### **Other accounting policies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# AMALA HOLDINGS UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 July 2019

### 2. Employees

*13 months to 31  
July 2019*

Average number of employees during the period

1

# AMALA HOLDINGS UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
Additions	2,617,517
At 31 July 2019	<u>2,617,517</u>
<b>Net book value</b>	
At 31 July 2019	<u><u>2,617,517</u></u>

# **AMALA HOLDINGS UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2019**

### **4. Fixed investments**

Investment has been revalued as at the end of the financial period. Some of the investments are denominated in US dollars and as at the end of the period there was an exchange loss of £2,802. There was also a fair value adjustment of £58,249 as at the balance sheet date.



# **AMALA HOLDINGS UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2019**

### **5. Creditors: amounts falling due after more than one year note**

£Bank Loans 2,256,250 Other Loans 1,373,209 Other loans represents a loan from Amala Holding Limited, a company incorporated in Malta

# AMALA HOLDINGS UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2019

### 6. Related party transactions

Name of the related party:	Amala Holdings Ltd, a company incorporated in Malta.
Relationship:	Holding Company
Description of the Transaction:	The Holding Company has advanced an interest free loan which has financed the acquisition of freehold property and investments.
	£
Balance at 31 July 2019	<b>1,373,209</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.