

# ERISK LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# ERISK LTD

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>6</u>

# **ERISK LTD**

## **Company Information**

<b>Director</b>	Mr Kamil Erkadoo
<b>Registered office</b>	1 Heath Close Aldershot, Hampshire GU12 4NN
<b>Accountants</b>	Clever Accounts Limited C/O Clever Accounts Ltd Brookfield Court Selby Road Leeds West Yorkshire LS25 1NB

# ERISK LTD

(Registration number: 11438796)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,516	-
<b>Current assets</b>			
Debtors		16,419	8,886
Cash at bank and in hand		<u>40,158</u>	<u>18,937</u>
		56,577	27,823
<b>Creditors: Amounts falling due within one year</b>		<u>(56,248)</u>	<u>(26,050)</u>
<b>Net current assets</b>		<u>329</u>	<u>1,773</u>
<b>Net assets</b>		<u>3,845</u>	<u>1,773</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	101	100
Profit and loss account		<u>3,744</u>	<u>1,673</u>
Shareholders' funds		<u>3,845</u>	<u>1,773</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ERISK LTD**

**(Registration number: 11438796)**  
**Balance Sheet as at 30 June 2020**

Approved and authorised by the director on 25 March 2021

.....

Mr Kamil Erkadoo  
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

# **ERISK LTD**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Heath Close  
Aldershot,  
Hampshire  
GU12 4NN  
United Kingdom

These financial statements were authorised for issue by the director on 25 March 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# ERISK LTD

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	3 Years Straight Line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

# ERISK LTD

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	5,274	5,274
At 30 June 2020	5,274	5,274
<b>Depreciation</b>		
Charge for the year	1,758	1,758
At 30 June 2020	1,758	1,758
<b>Carrying amount</b>		
At 30 June 2020	3,516	3,516

### 5 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
Ordinary B Shares of £1 (2019 - £0) each	1	1	-	-
	101	101	100	100

### 6 Related party transactions

#### Summary of transactions with other related parties

Debtor represents a balance for director loan account which was cleared in full on 15/01/2021.



Leeds

This document was delivered using electronic communications and authenticated in accordance with the  
Wentworth  
LSG's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.